

Nedgroup Investments Bravata Worldwide Flexible Fund

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Exchange Securities - Local				405 159 435	29.04%
Basic Materials				57 821 813	4.14%
Chemicals				57 821 813	4.14%
AECI Ltd	AFE	499 886	499 886	57 821 813	4.14%
Basic Resources				0	0.00%
Mining				0	0.00%
Impala Platinum Holdings Ltd	IMP	95 583	0	0	0.00%
Industrials				39 490 127	2.83%
Industrial Goods & Services				39 490 127	2.83%
General Industrials				18 949 502	1.36%
Bowler Metcalf Ltd	BCF	1 717 682	1 722 682	18 949 502	1.36%
Industrial Engineering				20 540 625	1.47%
Hudaco Industries Ltd	HDC	131 367	141 367	20 540 625	1.47%
Consumer Goods				9 869 421	0.71%
Personal & Household Goods				9 869 421	0.71%
Tobacco				9 869 421	0.71%
British American Tobacco Plc	BTI	0	16 080	9 869 421	0.71%
Consumer Services				84 762 127	6.07%
Media				8 181 025	0.59%
Caxton & CTP Publishers & Printers Ltd	CAT	910 014	910 014	8 181 025	0.59%
Travel & Leisure				76 581 102	5.49%
Spur Corp Ltd	SUR	581 319	581 319	13 283 139	0.95%
Tsogo Sun Gaming Ltd	TSG	2 975 799	3 907 960	46 895 520	3.36%
Tsogo Sun Hotels Ltd	TGO	4 824 248	4 824 248	16 402 443	1.18%
Financials				213 215 947	15.28%
Financial Services				96 383 406	6.91%
General Financial				96 383 406	6.91%
Long4Life Ltd	L4L	4 284 123	4 284 123	25 619 055	1.84%
Transaction Capital Ltd	TCP	1 469 173	1 439 763	70 764 351	5.07%
Investment Instruments				116 832 541	8.37%
Equity Investment Instruments				116 832 541	8.37%
Reinet Investments SCA	RNI	354 586	354 586	116 832 541	8.37%
Local Bonds				46 975 794	3.37%
R186 10.5% 211226	R186	0	42 000 000	46 975 794	3.37%
Preference Shares				12 538 880	0.90%
RECM & Calibre Ltd Pref Share	RACP	979 600	979 600	12 538 880	0.90%
Local Collective Investment Schemes				1 815 907	0.13%
Investec Money Market Fund Class A	MMFCA	61 296 453	955 281	1 181 805	0.08%
Prescient Money Market Fund B1	PRMFB1	59 500 000	500 000	634 102	0.05%
Local Cash				110 864 199	7.95%
Money Market Instruments				49 181 126	3.52%
Absa NCD 120822	ABSAN120822	0	5 000 000	5 141 131	0.37%
Investec NCD 211122	INVN211122	1000 000	1000 000	1 017 396	0.07%
RSA TB 010622	RSATB010622	0	7 000 000	6 945 410	0.50%

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RSA TB 080622	RSATB080622	5 000 000	10 000 000	9 911 431	0.71%
Standard Bank FRN Jibar 3-mth +57.5bps 120522	STDF120522	5 000 000	10 000 000	10 062 820	0.72%
Standard Bank FRN Jibar 3-mth +57.5bps 160522	STDF160522	0	10 000 000	10 062 990	0.72%
Standard Bank FRN Jibar 3-mth +57.5bps 300522	STDF300522	5 000 000	5 000 000	5 023 281	0.36%
Standard Bank NCD 211122	STDN211122	1000 000	1000 000	1 016 667	0.07%
Local Cash On Call				59 186 070	4.24%
Coronation Money Market Fund	CMMB	500 000	500 000	501 948	0.04%
Nedgroup Inv Money Market Fund	NIMMC	50 754 016	754 016	813 823	0.06%
Settlement Account	AUDITFEE	-156913	-156913	-156912	-0.01%
Standard Bank Call Account	CASHZAR	4 517 944	5 666 857	5 684 163	0.41%
Standard Bank Call Account	STDCALLALT	17 300 000	52 300 000	52 343 048	3.75%
Settlement Account				2 497 003	0.18%
Settlement Account	SETTLEMENT	257 428	2 497 003	2 497 003	0.18%
Foreign Assets				817 918 678	58.62%
Foreign Securities				529 182 902	37.93%
Equities (USA)				348 012 620	24.94%
Bath & Body Works Inc	BNNTGJ5	23 375	46 765	34 022 334	2.44%
Berkshire Hathaway - B	2073390	16 006	14 606	76 152 397	5.46%
Booking Holdings Inc.	BDRXDB4	745	745	25 285 993	1.81%
British American Tobacco Plc	287580	63 662	63 662	39 002 473	2.80%
ConocoPhillips	2685717	17 720	0	0	0.00%
Exxon Mobil Corp	2326618	14 300	0	0	0.00%
Facebook Inc Common Stock USD	B7TL820	0	2 000	6 643 878	0.48%
Sabre Corp	BLLHH27	202 167	289 630	48 180 557	3.45%
Sonic Automotive Inc	2125246	0	15 273	10 020 271	0.72%
Spirit AeroSystems Holdings In	B1HMMS7	56 785	62 635	44 700 502	3.20%
US Bank Corp	2736035	12 500	12 500	10 056 210	0.72%
Victoria's Secret & Co	BNNTGH3	27 531	33 131	25 499 333	1.83%
Wabtec Corporation	2955733	19 690	19 690	28 448 672	2.04%
Equities (Belgium)				7 108 319	0.51%
Groupe Bruxelles Lambert SA	7097328	4 650	4 650	7 108 319	0.51%
Equities (Greece)				22 012 636	1.58%
Jumbo SA (CR)	7243530	96 171	100 831	22 012 636	1.58%
Equities (Singapore)				21 675 929	1.55%
Delfi Ltd	B039445	1 629 750	2 630 850	21 675 929	1.55%
Equities (China)				19 825 947	1.42%
Melco International Development	B092QP3	1 423 160	1 470 630	19 825 947	1.42%
Equities (Netherlands)				9 740 599	0.70%
SBM Offshore NV	B156T57	0	41 900	9 740 599	0.70%
Equities (Mexico)				25 564 299	1.83%
Grupo Aeroportuario del Centro	B1JB4F3	29 912	29 912	25 564 299	1.83%
Equities (UK)				13 735 229	0.98%
Moneysupermarket.Com Group Plc	B1ZBKY8	0	374 183	13 735 229	0.98%
Equities (France)				25 157 428	1.80%
Rubis SCA	BDT88L2	52 100	58 070	25 157 428	1.80%
Equities (Brazil)				31 595 335	2.26%
Arco Platform Ltd	BGQT8T7	48 971	105 971	31 595 335	2.26%
Equities (RSA)				4 754 561	0.34%
Precia SA	BL53YT7	8 770	8 770	4 754 561	0.34%
Foreign Collective Investment Schemes				222 914 776	15.98%
Investec GSF US Dollar Money Market Fund	B67B3K8	688 891	722 626	222 914 776	15.98%
Foreign Cash On Call				65 819 858	4.72%
Australian Dollar	CASHAUD	346 000	346 000	3 779 223	0.27%
Cash (Euro)	CASHEUR	291 883	-307723	-4979964	-0.36%
Singapore Dollar	CASHSGD	0	-76200	-820686	-0.06%

Portfolio report for month ended 31 March 2022

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Total Euro 2.5 US Dollar	B15C557 CASHUSD	17 310 608 207	0 4 653 197	0 67 841 285	0.00% 4.86%
Foreign Bonds				1 142	0.00%
Greek Government Bond 1.00% 151042	GRR000000010	63 000	63 000	1 142	0.00%
TOTAL ASSETS:				1 395 272 893	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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