

Nedgroup Investments Core Income Fund

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Inflation Linked Bonds				109 016 541	0.21%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 061 208	0.01%
Investec FRN 230125	IB139U	102 000 000	102 000 000	102 955 333	0.19%
Local Bonds				13 178 276 077	24.96%
ABSA				2 450 621 094	4.64%
Absa FRN 070222	ABFN34	228 000 000	0	0	0.00%
Absa Naspers CLN 200622	ASN203	80 000 000	80 000 000	80 120 246	0.15%
Absa SRN 240823	ABFN47	1 447 000 000	1 447 000 000	1 455 947 437	2.76%
Absa SRN 240825	ABFN48	910 000 000	910 000 000	914 553 411	1.73%
Unknown Issuer				671 787 485	1.27%
Amber House Fund 7 (RF) Limited FRN 210825	AHF7A1	380 694 582	371 514 311	374 298 092	0.71%
SA Homeloans (Amber House) FRN 210825	AHF7A2	246 660 018	295 711 928	297 489 393	0.56%
Standard Bank				4 690 398 970	8.88%
Standard Bank 120622	SBS55	112 300 000	112 300 000	112 893 418	0.21%
Standard Bank CLN 210625	CLN714	333 333 334	333 333 334	333 868 972	0.63%
Standard Bank CLN 310127	CLN804	0	1 291 000 000	1 296 361 627	2.46%
Standard Bank FRN 020227	SBS71	0	25 000 000	25 177 860	0.05%
Standard Bank FRN 180123	SBS60	1 025 000 000	500 000 000	507 156 270	0.96%
Standard Bank FRN 190824	SBSS01	691 000 000	751 000 000	755 061 960	1.43%
Standard Bank FRN 190826	SBSS02	726 000 000	726 000 000	729 960 213	1.38%
Standard Bank FRN 211124	SBS68	215 000 000	215 000 000	216 364 554	0.41%
Standard Bank FRN 260622	SBS66	80 000 000	80 000 000	80 199 910	0.15%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	463 898 200	463 898 200	483 209 419	0.92%
Standard Bank Floating bond 2023	SBS47	148 000 000	148 000 000	150 144 767	0.28%
FirstRand Bank				258 042 011	0.49%
FirstRand 9.042% 090325	FRJ25	251 000 000	251 000 000	258 042 011	0.49%
FirstRand FRN 200322	FBJ22Z	154 000 000	0	0	0.00%
FirstRand FRN Jibar 3-mth +155bps 070322	FRJ22	124 000 000	0	0	0.00%
Investec				4 189 236 227	7.93%
Investec 140222	IBL123	120 000 000	0	0	0.00%
Investec 140224	IBL124	270 000 000	270 000 000	272 319 377	0.52%
Investec FRN 120226	IBL160	220 000 000	200 000 000	201 694 265	0.38%
Investec FRN 120922	IBL133	520 000 000	0	0	0.00%
Investec FRN 130424	IBL162	300 000 000	285 000 000	288 043 488	0.55%
Investec FRN 130426	IBL163	200 000 000	200 000 000	202 210 646	0.38%
Investec FRN 180524	IBL167	614 000 000	597 000 000	600 573 559	1.14%
Investec FRN 180526	IBL168	440 000 000	440 000 000	443 109 218	0.84%
Investec FRN 190724	IBL177	1 150 000 000	1 132 000 000	1 143 133 299	2.17%
Investec FRN 190726	IBL178	53 000 000	53 000 000	53 539 477	0.10%
Investec FRN 191125	IBL154	250 000 000	250 000 000	251 362 717	0.48%
Investec FRN 240522	IBL102	48 000 000	48 000 000	48 330 707	0.09%
Investec FRN 250823	IBL148	29 000 000	29 000 000	29 136 713	0.06%
Investec FRN 250824	IBL181A	382 000 000	382 000 000	383 918 622	0.73%
Investec FRN 250825	IBL149	55 000 000	55 000 000	55 269 729	0.10%
Investec FRN 250826	IBL182	215 000 000	215 000 000	216 594 410	0.41%
Nedbank				918 190 290	1.74%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	469 011 323	0.89%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	126 860 569	0.24%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	146 819 574	0.28%
Nedbank FRN 091123	NBK49B	13 000 000	13 000 000	13 208 913	0.03%
Nedbank FRN 150428	NBKB64	120 000 000	120 000 000	121 919 089	0.23%
Nedbank FRN 251022	NBG04G	35 000 000	35 000 000	35 327 735	0.07%
Nedbank FRN 280225	NBKB60	5 000 000	5 000 000	5 043 087	0.01%
Local Money Market				36 959 009 170	70.00%

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
ABSA				8 697 553 803	16.47%
Absa 031023	DVC0456	286 000 000	286 000 000	289 539 808	0.55%
Absa FRN 210422	ABF19U	989 000 000	0	0	0.00%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 153 637	0.01%
Absa NCD 010824	DVC0610	1 021 000 000	960 000 000	970 582 484	1.84%
Absa NCD 020226	DVC0649	475 000 000	475 000 000	478 861 204	0.91%
Absa NCD 020425	DVC0574	306 000 000	301 000 000	304 906 935	0.58%
Absa NCD 030823	DVC0447	157 000 000	157 000 000	158 305 902	0.30%
Absa NCD 040424	DVC0484	380 000 000	380 000 000	384 658 506	0.73%
Absa NCD 040724	DVC0498	317 000 000	317 000 000	320 883 597	0.61%
Absa NCD 060126	DVC0638	433 000 000	433 000 000	437 992 326	0.83%
Absa NCD 070225	DVC0680	0	647 000 000	651 821 343	1.23%
Absa NCD 070322	DVC0366	395 000 000	0	0	0.00%
Absa NCD 070525	DVC0591	420 000 000	420 000 000	423 400 177	0.80%
Absa NCD 080126	DVC0641	372 000 000	372 000 000	376 079 941	0.71%
Absa NCD 080327	DVC0690	0	140 000 000	140 486 052	0.27%
Absa NCD 120224	DVC0651	94 000 000	107 000 000	107 670 117	0.20%
Absa NCD 120226	DVC0650	75 000 000	75 000 000	75 488 467	0.14%
Absa NCD 120525	DVC0594	1 137 000 000	1 007 000 000	1 014 032 739	1.92%
Absa NCD 130223	DVC0652	96 000 000	0	0	0.00%
Absa NCD 160326	DVC0656	1 826 000 000	1 826 000 000	1 830 304 035	3.47%
Absa NCD 170122	DVC0361	20 000 000	0	0	0.00%
Absa NCD 170124	DVC0467	679 000 000	679 000 000	686 023 851	1.30%
Absa NCD 171022	DVC0572	76 000 000	36 000 000	36 346 922	0.07%
Absa NCD 200223	DVC0675	0	3 000 000	3 015 760	0.01%
FirstRand Bank				8 433 051 972	15.97%
FirstRand FRN 070824	DVC0518	407 000 000	447 000 000	450 441 043	0.85%
FirstRand FRN 281022	FRJ022	94 000 000	94 000 000	95 153 045	0.18%
FirstRand NCD 020424	DVC0483	507 000 000	507 000 000	513 210 202	0.97%
FirstRand NCD 040724	DVC0501	422 000 000	422 000 000	427 163 401	0.81%
FirstRand NCD 050525	DVC0588	413 000 000	413 000 000	416 322 514	0.79%
FirstRand NCD 070624	DVC0378	25 000 000	25 000 000	25 094 689	0.05%
FirstRand NCD 070723	DVC0611	1 149 000 000	1 176 000 000	1 188 769 249	2.25%
FirstRand NCD 090426	DVC0485	13 000 000	13 000 000	13 151 990	0.02%
FirstRand NCD 120523	DVC0595	348 000 000	333 000 000	335 245 708	0.63%
FirstRand NCD 130226	DVC0475	45 000 000	45 000 000	45 312 063	0.09%
FirstRand NCD 130326	DVC0654	1000 000 000	1000 000 000	1 002 467 018	1.90%
FirstRand NCD 130525	DVC0593	267 000 000	17 000 000	17 117 566	0.03%
FirstRand NCD 130623	DVC0441	35 000 000	35 000 000	35 091 051	0.07%
FirstRand NCD 130624	DVC0442	11 000 000	11 000 000	11 029 548	0.02%
FirstRand NCD 140224	DVC0474	233 000 000	233 000 000	234 548 969	0.44%
FirstRand NCD 140723	DVC0618	206 000 000	206 000 000	207 995 913	0.39%
FirstRand NCD 150722	DVC0382	0	24 000 000	24 258 015	0.05%
FirstRand NCD 150824	DVC0521	169 000 000	144 000 000	144 931 634	0.27%
FirstRand NCD 151024	DVC0525	173 000 000	163 000 000	164 646 690	0.31%
FirstRand NCD 151026	DVC0526	397 000 000	176 000 000	177 820 758	0.34%
FirstRand NCD 160124	DVC0619	96 000 000	68 000 000	68 663 562	0.13%
FirstRand NCD 160126	DVC0468	125 000 000	125 000 000	126 336 819	0.24%
FirstRand NCD 160524	DVC0493	1 065 000 000	1 065 000 000	1 071 818 320	2.03%
FirstRand NCD 181023	DVC0459	448 000 000	448 000 000	452 534 960	0.86%
FirstRand NCD 190826	DVC0630	1000 000 000	1000 000 000	1 005 444 664	1.90%
FirstRand NCD 220925	DVC0454	12 000 000	12 000 000	12 017 278	0.02%
FirstRand NCD 290726	DVC0506	281 000 000	165 000 000	166 465 303	0.32%
Standard Bank				6 740 726 728	12.77%
Standard Bank NCD 030424	DVC0481	296 000 000	296 000 000	299 663 498	0.57%
Standard Bank NCD 040724	DVC0499	470 000 000	470 000 000	475 750 708	0.90%
Standard Bank NCD 170524	DVC0495	695 000 000	424 000 000	426 703 741	0.81%
Standard Bank NCD 190224	DVC0477	294 000 000	294 000 000	295 663 059	0.56%
Standard Bank Call Account	SCB100	100 000	100 000	100 323	0.00%
Standard Bank FRN 180122	SSN135	270 000 000	0	0	0.00%
Standard Bank NCD 020425	DVC0576	64 000 000	114 000 000	115 479 703	0.22%
Standard Bank NCD 030423	DVC0575	278 000 000	0	0	0.00%
Standard Bank NCD 060125	DVC0639	350 000 000	350 000 000	353 958 011	0.67%
Standard Bank NCD 070225	DVC0681	0	257 000 000	258 913 268	0.49%
Standard Bank NCD 090626	DVC0608	1 485 000 000	1 220 000 000	1 224 239 746	2.32%
Standard Bank NCD 100225	DVC0560	404 000 000	465 000 000	468 349 077	0.89%
Standard Bank NCD 120525	DVC0592	1000 000	1000 000	1 006 983	0.00%
Standard Bank NCD 140826	DVC0522	29 000 000	31 000 000	31 212 928	0.06%

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Standard Bank NCD 170124	DVC0622	164 000 000	142 000 000	143 393 121	0.27%
Standard Bank NCD 170723	DVC0621	490 000 000	490 000 000	494 771 739	0.94%
Standard Bank NCD 190722	DVC0666	50 000 000	0	0	0.00%
Standard Bank NCD 220227	DVC0686	0	31 000 000	31 174 668	0.06%
Standard Bank NCD 250825	DVC0687	0	260 000 000	261 322 563	0.49%
Standard Bank NCD 300123	DVC0536	341 000 000	0	0	0.00%
Standard Bank NCD 300726	DVC0507	525 000 000	520 000 000	524 609 047	0.99%
Standard Bank SRN 180123	SS039U	1 320 000 000	1 320 000 000	1 334 414 545	2.53%
Nedbank				12 693 370 540	24.04%
Nedbank FD 061123	FFD064	424 823 725	430 842 872	434 627 552	0.82%
Nedbank FRD 220925	FFD077	333 558 593	338 243 063	338 752 055	0.64%
Nedbank FRN 010822	NBKB55	145 000 000	145 000 000	146 622 425	0.28%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	229 947 624	0.44%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	151 486 364	0.29%
Nedbank FRN 080822	VCR397	250 000 000	0	0	0.00%
Nedbank FRN 210222	NBK51B	68 000 000	0	0	0.00%
Nedbank FRN 300424	NBG02G	260 000 000	260 000 000	263 380 408	0.50%
Nedbank NCD 030424	DVC0482	710 000 000	710 000 000	718 804 556	1.36%
Nedbank NCD 040724	DVC0500	467 000 000	467 000 000	472 725 126	0.90%
Nedbank NCD 040825	DVC0678	0	27 000 000	27 220 005	0.05%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	100 771 853	0.19%
Nedbank NCD 061026	DVC0672	20 000 000	20 000 000	20 236 415	0.04%
Nedbank NCD 061028	DVC0673	435 000 000	310 000 000	313 808 546	0.59%
Nedbank NCD 070823	DVC0667	850 000 000	850 000 000	856 131 169	1.62%
Nedbank NCD 080524	DVC0488	396 000 000	396 000 000	398 647 355	0.76%
Nedbank NCD 090126	DVC0643	385 000 000	385 000 000	389 204 859	0.74%
Nedbank NCD 110626	DVC0609	861 000 000	816 000 000	818 212 875	1.55%
Nedbank NCD 130525	DVC0599	10 000 000	10 000 000	10 069 936	0.02%
Nedbank NCD 130525	DVC0596	73 000 000	73 000 000	73 511 702	0.14%
Nedbank NCD 150523	DVC0600	117 000 000	117 000 000	117 792 543	0.22%
Nedbank NCD 150725	DVC0617	98 000 000	88 000 000	88 897 075	0.17%
Nedbank NCD 160124	DVC0616	438 000 000	438 000 000	442 345 014	0.84%
Nedbank NCD 170723	DVC0615	348 000 000	348 000 000	351 424 117	0.67%
Nedbank NCD 180724	DVC0505	413 000 000	413 000 000	417 180 614	0.79%
Nedbank NCD 220426	DVC0661	430 000 000	440 000 000	443 996 398	0.84%
Nedbank NCD 240323	DVC0671	42 000 000	42 000 000	42 046 900	0.08%
Nedbank NCD 240428	DVC0660	1 009 000 000	989 000 000	998 343 289	1.89%
Nedbank NCD 291223	DVC0635	0	54 000 000	54 023 738	0.10%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 295 719	0.29%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	115 852 045	0.22%
Nedbank SD 030223	FFD070	424 344 016	429 673 730	433 245 007	0.82%
Nedbank SD 050625	FFD073	915 419 334	929 745 772	933 676 804	1.77%
Nedbank SD 060525	FFD072	441 164 609	448 295 195	452 747 436	0.86%
Nedbank SD 081123	FFD065	348 205 238	353 193 025	356 229 657	0.67%
Nedbank SD 170725	FFD075	644 073 539	653 380 596	661 019 531	1.25%
Nedbank SD 270122	FFD069D	483 571 333	0	0	0.00%
Nedbank SD 300523	FFD063	516 824 330	524 190 804	526 869 555	1.00%
Nedbank SRN 030222	SRN039X	360 000 000	0	0	0.00%
Nedbank SRN 030522	SRN039Y	0	70 000 000	70 635 927	0.13%
Nedbank SRN 160222	SRN044U	19 000 000	0	0	0.00%
Nedbank SRN 160522	SRN044V	0	19 000 000	19 137 218	0.04%
Nedbank SRN 280122	SRN038X	125 000 000	0	0	0.00%
Nedbank SRN 280422	SRN038Y	0	125 000 000	126 256 307	0.24%
Nedbank SRN 290422	SRN037Y	0	125 000 000	126 194 821	0.24%
Nedbank SRN 310122	SRN037X	125 000 000	0	0	0.00%
Unknown Issuer				394 306 127	0.75%
RSA TB 051022	TB339	0	15 000 000	14 598 975	0.03%
RSA TB 080322	TB340	2 000 000	2 000 000	1 968 934	0.00%
RSA TB 231122	TB342	26 000 000	26 000 000	25 081 917	0.05%
Southchester Call Debenture	SC04CU	550 000 000	350 000 000	352 656 301	0.67%
Investec				0	0.00%
Investec FRN 200222	IBL142A	198 000 000	0	0	0.00%
Local Cash				2 552 758 725	4.83%
Local Cash On Call				2 782 700 149	5.27%
Absa Call Account	ABSA01	370 000 000	735 000 000	736 028 056	1.39%
HSBC Call Account	HSBC01	629 000 000	756 000 000	758 703 904	1.44%
Investec Call Account	INVB01	1 911 000 000	700 000 000	701 458 445	1.33%

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Nedgroup Inv Money Market Fund	NIMCB	717 146 547	4 095 734	4 112 821	0.01%
Nedgroup Investments Corporate Money Market Fund	NEIMM	211 145 078	722 895	725 854	0.00%
Nedgroup Investments Prime Money Market Fund	NIPC4	658 299 166	579 399 620	581 590 505	1.10%
Standard Bank	STD100	0	0	80 564	0.00%
Settlement Account				-229941424	-0.44%
Settlement Account	SETTLEMENT	-250203864	-229943881	-229941424	-0.44%
Foreign Assets				780	0.00%
Foreign Cash On Call				780	0.00%
Bank of New York Mellon	BONY01	749	751	780	0.00%
TOTAL ASSETS:				52 799 061 293	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

