

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Exchange Securities - Local				1 029 465 317	98.54%
Basic Materials				904 649 043	86.59%
Basic Resources				774 382 789	74.12%
Mining				759 594 934	72.71%
African Rainbow Minerals Ltd	ARI	10 285	0	0	0.00%
Anglo American Plc	AGL	215 439	240 846	190 412 508	18.23%
Anglo Platinum Ltd	AMS	10 594	5 897	11 711 795	1.12%
Anglogold Ashanti Ltd	ANG	8 207	0	0	0.00%
BHP Group Plc	BHG	0	18 619	10 537 236	1.01%
BHP Group Plc	BHP	91 173	0	0	0.00%
Exxaro Resources Ltd	EXX	357 263	343 573	74 764 920	7.16%
Glencore Xstrata Plc	GLN	1 044 453	1 164 477	111 452 093	10.67%
Gold Fields Ltd	GFI	418 205	384 305	87 095 042	8.34%
Impala Platinum Holdings Ltd	IMP	525 884	420 752	92 670 628	8.87%
Northam Platinum Holdings Ltd	NPH	429 601	363 113	77 963 992	7.46%
Orion Minerals Ltd	ORN	17 023 809	17 023 809	4 936 904	0.47%
Pan African Resource Plc	PAN	7 186 960	7 910 984	33 147 022	3.17%
Royal Bafokeng Platinum Ltd	RBP	0	134 861	22 071 351	2.11%
Sibanye Stillwater Ltd	SSW	183 059	231 115	13 573 383	1.30%
South 32 Ltd	S32	368 295	513 895	29 258 060	2.80%
Forestry & Paper				14 787 855	1.42%
Sappi Ltd	SAP	481 495	261 871	14 787 855	1.42%
Chemicals				130 266 254	12.47%
OMNIA Holdings Ltd	OMN	370 321	378 106	28 641 529	2.74%
Sasol Ltd	SOL	297 911	291 581	101 624 725	9.73%
Industrials				28 166 617	2.70%
Industrial Goods & Services				13 296 292	1.27%
General Industrials				13 296 292	1.27%
Mpact Ltd	MPT	374 760	397 260	13 296 292	1.27%
Construction & Materials				14 870 325	1.42%
Pretoria Portland Cement Company Ltd	PPC	0	3 498 900	14 870 325	1.42%
Consumer Goods				14 342 428	1.37%
Food & Beverage				14 342 428	1.37%
Food Producers				14 342 428	1.37%
Oceana Group Ltd	OCE	158 503	241 903	14 342 428	1.37%
Oil & Gas				82 307 229	7.88%
Oil & Gas Producers				82 307 229	7.88%
Thungela Resources Limited	TGA	191 203	459 894	82 307 229	7.88%
Commodities				0	0.00%
NewGold ETF	GLD	62 152	0	0	0.00%
NewPlat ETF	NGPLT	90 462	0	0	0.00%
Local Unlisted Securities				0	0.00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				15 254 482	1.46%
Local Cash On Call				-1377512	-0.13%
Standard Bank Call Account	EXPENSE	4	4	-1377512	-0.13%
Settlement Account				16 631 994	1.59%
Settlement Account	SETTLEMENT	21 316 714	17 516 396	16 631 994	1.59%

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TOTAL ASSETS:				1 044 719 799	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

