

Nedgroup Investments Property Fund

Portfolio report for month ended 31 March 2022

Details (Name of Instrument)	Share code	Holdings at 31 Dec 2021	Holdings at 31 Mar 2022	Market Value	% of MV
Exchange Securities - Local				1 130 844 953	95.20%
Financials				1 130 844 953	95.20%
Financial Services				1 130 844 953	95.20%
Real Estate Investment Trusts				1 092 052 953	91.94%
Accelerate Property Fund Ltd	APF	75 345 456	75 157 190	77 411 905	6.52%
Arrowhead Properties Ltd - B	AHB	16 500 000	0	0	0.00%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	39 300 000	3.31%
Dipula Income Fund Ltd - B	DIB	26 000 000	25 671 071	102 684 284	8.64%
Emira Property Fund	EMI	2 800 000	2 800 000	29 344 000	2.47%
Equites Property Fund Ltd	EQU	4 000 000	4 230 000	96 147 900	8.09%
Fairvest Limited B	FTB	0	51 440 247	166 151 997	13.99%
Fairvest Property Holdings Ltd	FVT	65 397 795	0	0	0.00%
Fortress Income Fund Ltd - A	FFA	2 200 000	1 600 000	19 936 000	1.68%
Growthpoint Properties Ltd	GRT	2 000 000	1 750 000	25 681 250	2.16%
Indluplace Properties Ltd	ILU	23 472 921	23 472 921	75 582 805	6.36%
Investec Property Fund Ltd	IPF	4 000 000	4 000 000	48 000 000	4.04%
Octodec Investments Ltd	OCT	5 800 000	5 800 000	45 878 000	3.86%
Rebosis Property Fund Ltd	REB	47 000 000	47 000 000	10 340 000	0.87%
Redefine Properties Ltd	RDF	6 812 158	0	0	0.00%
Resilient Property Income Fund	RES	654 732	600 000	36 708 000	3.09%
SA Corporate Real Estate Fund	SAC	15 662 831	17 000 000	42 160 000	3.55%
Safari Investments Limited	SAR2	2 138 875	2 138 875	11 763 812	0.99%
Spear REIT Ltd	SEA	10 000 000	13 000 000	109 200 000	9.19%
Stor-Age Property REIT Ltd	SSS	6 500 000	6 400 000	94 080 000	7.92%
Vukile Property Fund Ltd	VKE	3 996 239	4 350 000	61 683 000	5.19%
Real Estate Holding & Development				38 792 000	3.27%
NEPI Rockcastle Plc	NRP	231 070	400 000	38 792 000	3.27%
Local Cash				9 804 072	0.83%
Settlement Account				9 804 072	0.83%
Settlement Account	SETTLEMENT	151 078 990	-2941451	9 804 072	0.83%
Foreign Assets				47 169 628	3.97%
Foreign Cash On Call				754 383	0.06%
Bank of New York Mellon GBP Cash Account	GBP	39 381	39 381	754 380	0.06%
Bank of New York Mellon USD Cash Account	USD	0	0	3	0.00%
Foreign Securities				46 415 245	3.91%
Grit Real Estate Income Group Ltd	GR1TLN	6 654 360	6 654 360	46 415 245	3.91%
TOTAL ASSETS:				1 187 818 653	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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