

Nedgroup Investments Managed Fund

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Exchange Securities - Local				1 033 189 742	75.58%
Basic Materials				217 092 064	15.88%
Basic Resources				147 603 405	10.80%
Mining				147 023 040	10.76%
African Rainbow Minerals Ltd	ARI	97 318	20 923	4 409 522	0.32%
Anglo American Plc	AGL	68 244	0	0	0.00%
Anglogold Ashanti Ltd	ANG	58 938	49 972	12 544 970	0.92%
BHP Group Plc	UBHG	115 371	0	0	0.00%
Exxaro Resources Ltd	EXX	6 537	56 394	11 155 861	0.82%
Glencore Xstrata Plc	GLN	1 041 345	775 658	68 467 331	5.01%
Gold Fields Ltd	GFI	28 601	13 653	2 124 406	0.16%
Impala Platinum Holdings Ltd	IMP	200 700	134 011	24 117 959	1.76%
Sibanye Stillwater Ltd	SSW	541 744	442 704	18 234 977	1.33%
South 32 Ltd	S32	142 841	135 791	5 968 014	0.44%
Industrial Metals				580 365	0.04%
Kumba Iron Ore Ltd	KIO	0	1 103	580 365	0.04%
Chemicals				69 488 659	5.08%
Sasol Ltd	SOL	155 255	185 229	69 488 659	5.08%
Industrials				43 527 565	3.18%
Construction & Materials				6 603 459	0.48%
Afrimat Ltd	AFT	70 014	90 122	5 052 239	0.37%
Raubex Group Ltd	RBX	454 911	0	0	0.00%
Wilson Bayly Holmes-Ovcon Ltd	WBO	19 277	19 277	1 551 220	0.11%
Industrial Goods & Services				36 924 106	2.70%
General Industrials				31 047 494	2.27%
Barloworld Ltd	BAW	69 494	0	0	0.00%
Remgro Ltd	REM	188 941	237 677	30 672 216	2.24%
The Bidvest Group Ltd	BVT	1 798	1 798	375 278	0.03%
Industrial Transportation				5 876 612	0.43%
Super Group Ltd	SPG	0	207 801	5 876 612	0.43%
Consumer Goods				140 403 030	10.27%
Food & Beverage				27 518 026	2.01%
Beverages				11 658 051	0.85%
Anheuser-Busch InBev SA	ANH	14 628	13 375	11 658 051	0.85%
Food Producers				15 859 975	1.16%
Astral Foods Ltd	ARL	78 015	78 015	14 444 477	1.06%
Tiger Brands Ltd	TBS	0	9 785	1 415 498	0.10%
Personal & Household Goods				104 050 972	7.61%
Tobacco				95 339 815	6.97%
British American Tobacco Plc	BTI	120 878	136 545	95 339 815	6.97%
Personal Goods				8 711 157	0.64%
Compagnie Fin Richemont	CFR	0	50 788	8 711 157	0.64%
Automobiles & Parts				8 834 032	0.65%
Metair Investments Ltd	MTA	259 221	361 754	8 834 032	0.65%
Consumer Services				196 434 514	14.37%
Retail				92 375 786	6.76%
Food & Drug Retailers				52 913 236	3.87%
BID Corporation Ltd	BID	100 011	96 379	29 486 191	2.16%
Pick n Pay	PIK	252 648	368 098	20 705 512	1.51%

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The Spar Group Ltd	SPP	0	19 512	2 721 533	0.20%
General Retailers				39 462 550	2.89%
Italtile Ltd	ITE	131 376	123 708	1 764 076	0.13%
Mr Price Group	MRP	36 961	29 907	5 430 184	0.40%
Pepkor Holdings Ltd	PPH	0	1 047 786	20 054 624	1.47%
Woolworths Holdings Ltd	WHL	193 555	226 179	12 213 666	0.89%
Media				104 058 728	7.61%
Naspers Ltd	NPN	14 115	44 091	104 058 728	7.61%
Financials				285 119 254	20.86%
Banks				141 807 212	10.37%
Absa Group Ltd	ABG	382 289	590 169	90 649 958	6.63%
Nedbank Group Ltd	NED	36 218	134 329	27 748 341	2.03%
Standard Bank Group Ltd	SBK	117 179	150 086	23 408 913	1.71%
Investment Instruments				3 918 786	0.29%
Nonequity Investment Instruments				1 067 916	0.08%
Astoria Investments Ltd	ARA	213 157	213 157	1 067 916	0.08%
Equity Investment Instruments				2 850 870	0.21%
RMI Holdings Ltd	RMI	228 609	0	0	0.00%
Reinet Investments SCA	RNI	88 098	10 002	2 850 870	0.21%
Financial Services				110 315 157	8.07%
Real Estate Investment Trusts				44 253 428	3.24%
Equites Property Fund Ltd	EQU	563 988	563 988	9 988 227	0.73%
Growthpoint Properties Ltd	GRT	732 708	1 126 505	13 709 565	1.00%
Schroder European Real Estate	SCD	215 004	215 004	4 300 080	0.31%
Vukile Property Fund Ltd	VKE	1 224 721	1 224 721	16 255 556	1.19%
General Financial				57 678 229	4.22%
Investec Ltd	INL	211 924	253 095	22 224 271	1.63%
Investec Plc	INP	318 756	361 394	31 379 841	2.30%
Quilter Plc	QLT	234 723	201 191	4 074 117	0.30%
Real Estate Holding & Development				8 383 500	0.61%
NEPI Rockcastle Plc	NRP	97 200	97 200	8 383 500	0.61%
Insurance				29 078 099	2.13%
Life Insurance				29 078 099	2.13%
Momentum Metropol Holdings Ltd	MTM	893 789	1 133 468	16 197 257	1.18%
Old Mutual Ltd	OMU	0	573 608	6 349 840	0.46%
Sanlam Ltd	SLM	69 438	123 787	6 531 002	0.48%
Telecommunications				41 384 976	3.03%
Mobile Telecommunications				27 915 366	2.04%
MTN Group Ltd	MTN	188 530	209 292	27 915 366	2.04%
Fixed Line Telecommunications				13 469 610	0.99%
Telkom SA Ltd	TKG	576 598	366 520	13 469 610	0.99%
Health Care				51 230 983	3.75%
Pharmaceuticals & Biotechnology				8 847 685	0.65%
Aspen Pharmacare Holdings	APN	19 728	63 338	8 847 685	0.65%
Health Care Equipment & Services				42 383 298	3.10%
Mediclinic International Plc	MEI	414 526	209 090	18 943 554	1.39%
Netcare Ltd	NTC	1 404 302	1 623 251	23 439 744	1.71%
Technology				21 010 052	1.54%
Software & Computer Services				21 010 052	1.54%
Prosus	PRX	19 771	19 878	21 010 052	1.54%
Additional				19 075 881	1.40%
Exchange Traded Securities				19 075 881	1.40%
Imperial Bank IBLIX 220522	IBLIX	0	13 642	19 075 881	1.40%

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Oil & Gas				17 911 423	1.31%
Oil & Gas Producers				17 911 423	1.31%
Thungela Resources Limited	TGA	64 103	77 626	17 911 423	1.31%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
ALSI Call Opt 65400 150622	700012678	-52	0	0	0.00%
ALSI Call Opt 67300 150622	700012932	-62	0	0	0.00%
ALSI Call Opt 70650 150622	700013140	-58	0	0	0.00%
ALSI Put Opt 55700 150622	700012677	52	0	0	0.00%
ALSI Put Opt 56100 150622	700012931	122	0	0	0.00%
ALSI Put Opt 59550 150622	700013139	58	0	0	0.00%
Capped SWIX 16930 Put Opt 150622	700012681	170	0	0	0.00%
Capped SWIX 17030 Put Opt 150922	700013137	200	200	0	0.00%
Capped SWIX 19870 Call Opt 150622	700012682	-170	0	0	0.00%
Capped SWIX 20810 Call Opt 150922	700013138	-200	-200	0	0.00%
Preference Shares				3 022 559	0.22%
RECM & Calibre Ltd Pref Share	RACP	216 206	216 206	3 022 559	0.22%
Local Bonds				280 317 586	20.51%
Absa 11.058% 050625	AGT03	4 000 000	4 000 000	4 161 103	0.30%
FirstRand 11.467% 081123	FRB24	21 000 000	21 000 000	21 831 588	1.60%
FirstRand 11.55% 190924	FRB25	11 000 000	11 000 000	11 503 613	0.84%
FirstRand 7.858% 021225	FRB28	5 000 000	13 000 000	13 507 738	0.99%
Grindrod Ltd 9.042% 071122	GBL05	3 000 000	3 000 000	3 033 693	0.22%
Nedbank 8.312% 080926	NGT108	7 000 000	7 000 000	7 312 936	0.53%
Northam Platinum Floating Bond 2024	NHM019	0	15 000 000	15 741 415	1.15%
Northam Platinum Ltd 7.967 251123	NHM020	0	15 000 000	15 557 757	1.14%
R2035 8.875% 280235	R2035	100 000 000	150 000 000	129 954 815	9.51%
Standard Bank 11.55% 310324	SBT103	2 000 000	0	0	0.00%
Standard Bank 7.593% 311226	SBT106	11 500 000	11 500 000	11 565 402	0.85%
Standard Bank 7.922% 310326	SBT105	23 000 000	23 000 000	23 706 451	1.73%
Standard Bank 8.157% 080427	SBT107	0	22 000 000	22 441 075	1.64%
Local Cash				50 481 568	3.69%
Local Cash On Call				40 175 413	2.94%
Nedgroup Investments Corporate Money Market Fund	NEIMC	140 233 520	25 773 619	25 787 884	1.89%
SAFEX Call Account	SFX001	16 982 566	2 345 604	2 359 884	0.17%
Safex Call Account	SAFEXCALL	7 073 131	11 966 475	12 027 645	0.88%
Settlement Account				10 306 155	0.75%
Settlement Account	SETTLEMENT	22 854 155	13 392 205	10 306 155	0.75%
TOTAL ASSETS:				1 367 011 455	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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