

Nedgroup Investments Private Wealth Equity Fund

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Exchange Securities - Local				654 307 552	72.69%
Basic Materials				109 130 499	12.12%
Basic Resources				89 897 309	9.99%
Mining				89 897 309	9.99%
Anglo American Plc	AGL	76 593	76 593	45 267 994	5.03%
Glencore Xstrata Plc	GLN	0	209 900	18 527 873	2.06%
Northam Platinum Holdings Ltd	NPH	155 588	155 588	26 101 442	2.90%
Chemicals				19 233 190	2.14%
Sasol Ltd	SOL	57 368	51 268	19 233 190	2.14%
Industrials				70 299 701	7.81%
Industrial Goods & Services				70 299 701	7.81%
Electronic & Electrical Equipment				25 559 943	2.84%
Allied Electronics Corp Ltd	AEL	3 128 512	3 128 512	25 559 943	2.84%
General Industrials				44 739 758	4.97%
The Bidvest Group Ltd	BVT	214 353	214 353	44 739 758	4.97%
Consumer Goods				64 236 659	7.14%
Food & Beverage				11 969 223	1.33%
Beverages				11 969 223	1.33%
Anheuser-Busch InBev SA	ANH	18 894	13 732	11 969 223	1.33%
Personal & Household Goods				52 267 436	5.81%
Tobacco				33 058 397	3.67%
British American Tobacco Plc	BTI	53 800	47 346	33 058 397	3.67%
Personal Goods				19 209 039	2.13%
Compagnie Fin Richemont	CFR	0	111 993	19 209 039	2.13%
Consumer Services				86 293 675	9.59%
Retail				62 338 762	6.93%
General Retailers				13 468 289	1.50%
Advtech Ltd	ADH	768 738	768 738	13 468 289	1.50%
Food & Drug Retailers				48 870 473	5.43%
BID Corporation Ltd	BID	102 812	102 812	31 454 303	3.49%
The Spar Group Ltd	SPP	124 865	124 865	17 416 170	1.93%
Media				23 954 913	2.66%
Naspers Ltd	NPN	8 997	10 150	23 954 913	2.66%
Financials				193 150 657	21.46%
Financial Services				41 860 022	4.65%
General Financial				41 860 022	4.65%
African Rainbow Capital Investments Ltd	AIL	914 530	814 530	5 294 445	0.59%
PSG Group Ltd	PSG	456 588	281 588	23 996 929	2.67%
Quilter Plc	QLT	679 000	620 674	12 568 648	1.40%
Banks				103 166 352	11.46%
FirstRand Ltd	FSR	556 070	463 070	28 812 215	3.20%
Nedbank Group Ltd	NED	162 430	162 430	33 553 165	3.73%
Standard Bank Group Ltd	SBK	261 595	261 595	40 800 972	4.53%
Investment Instruments				16 577 866	1.84%
Equity Investment Instruments				16 577 866	1.84%
RMI Holdings Ltd	RMI	211 433	591 433	16 577 866	1.84%

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Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Insurance				31 546 417	3.50%
Life Insurance				31 546 417	3.50%
Sanlam Ltd	SLM	597 923	597 923	31 546 417	3.50%
Telecommunications				22 526 548	2.50%
Mobile Telecommunications				22 526 548	2.50%
MTN Group Ltd	MTN	168 890	168 890	22 526 548	2.50%
Health Care				28 603 737	3.18%
Pharmaceuticals & Biotechnology				11 148 379	1.24%
Aspen Pharmacare Holdings	APN	60 208	79 808	11 148 379	1.24%
Health Care Equipment & Services				17 455 358	1.94%
Mediclinic International Plc	MEI	368 219	192 664	17 455 358	1.94%
Technology				80 066 076	8.90%
Software & Computer Services				80 066 076	8.90%
Bytes Technology Group Plc	BYI	88 169	0	0	0.00%
EOH Holdings Ltd	EOH	383 102	0	0	0.00%
Prosus	PRX	66 755	75 752	80 066 076	8.90%
Local Collective Investment Schemes				62 153 164	6.90%
Nedgroup Investments Global Emerging Markets Equity F	NGEMEC	2 595 818	2 595 818	30 542 913	3.39%
Nedgroup Investments Global Equity FF	NEGCC	2 574 502	2 574 502	31 610 251	3.51%
Local Cash				4 776 481	0.53%
Local Cash On Call				4 616 780	0.51%
Nedgroup Inv Money Market Fund	NIMCB	48	49	48	0.00%
Nedgroup Investments Money Market Fund	NGMMC	8 883 073	4 594 034	4 616 732	0.51%
Settlement Account				159 701	0.02%
Settlement Account	SETTLEMENT	522 830	159 496	159 701	0.02%
Foreign Assets				178 887 150	19.87%
Foreign Securities				178 087 360	19.78%
Alibaba Group Holding	9988HK	96 600	96 600	22 629 043	2.51%
Alphabet Inc	GOOGLUS	636	636	23 338 340	2.59%
Brookfield Asset Management	BAMUS	40 000	40 000	29 362 579	3.26%
Cigna Corporation Common Stock USD	CIUS	8 300	7 185	31 551 105	3.51%
Citigroup Inc	CUS	25 000	25 000	19 341 260	2.15%
Comcast Corp Class A	CMCSAUS	38 000	38 000	24 548 864	2.73%
Facebook Inc Class A	FBUS	5 570	0	0	0.00%
Meta Platforms Inc	METAUS	0	5 570	14 999 057	1.67%
Stryker Corp	SYKUS	4 985	3 747	12 317 112	1.37%
Foreign Cash On Call				799 790	0.09%
Bank of New York Mellon USD Cash Account	USD	26 196	46 603	765 486	0.09%
Euro	EU1	1 930	1 930	32 980	0.00%
Hong Kong Dollar	HKD	633	633	1 324	0.00%
TOTAL ASSETS:				900 124 347	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

