

Nedgroup Investments Private Wealth Property Equity Fund

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Exchange Securities - Local				125 566 191	91.12%
Consumer Services				3 036 000	2.20%
Travel & Leisure				3 036 000	2.20%
Tsogo Sun Hotels Ltd	TGO	880 000	880 000	3 036 000	2.20%
Financials				122 530 191	88.92%
Financial Services				122 530 191	88.92%
Real Estate Holding & Development				26 336 749	19.11%
Attacq Limited	ATT	439 000	439 000	2 436 450	1.77%
Capital & Counties Properties Plc	CCO	108 873	108 873	3 088 321	2.24%
Lighthouse Capital Ltd	LTE	0	89 194	615 438	0.45%
MAS Real Estate Incorporated	MSP	362 000	362 000	7 145 880	5.19%
NEPI Rockcastle Plc	NRP	151 312	151 312	13 050 660	9.47%
Real Estate Investment Trusts				96 193 442	69.81%
Dipula Income Fund Ltd - B	DIB	1 922 061	1 922 061	6 746 434	4.90%
Equites Property Fund Ltd	EQU	406 607	406 607	7 201 009	5.23%
Fairvest Limited B	FTB	2 083 172	2 083 172	6 166 189	4.47%
Fortress Income Fund Ltd - A	FFA	560 000	560 000	5 924 800	4.30%
Fortress Income Fund Ltd - B	FFB	843 719	843 719	2 995 202	2.17%
Growthpoint Properties Ltd	GRT	812 190	812 190	9 884 352	7.17%
Hammerson Plc	HMN	582 714	582 714	2 214 313	1.61%
Hyprop Investments Ltd	HYP	175 804	175 804	5 701 323	4.14%
Investec Property Fund Ltd	IPF	316 000	316 000	3 299 040	2.39%
Octodec Investments Ltd	OCT	765 567	765 567	5 818 309	4.22%
Redefine Properties Ltd	RDF	1 889 420	1 889 420	6 839 700	4.96%
Resilient Property Income Fund	RES	185 822	185 822	9 895 021	7.18%
Safari Investments Limited	SAR2	955 942	955 942	5 448 869	3.95%
Stor-Age Property REIT Ltd	SSS	611 053	611 053	8 487 526	6.16%
Vukile Property Fund Ltd	VKE	721 122	721 122	9 571 355	6.95%
Local Collective Investment Schemes				4 965 949	3.60%
Nedgroup Investments Global Property FF	NEFCB	368 191	368 684	4 965 949	3.60%
Local Cash				7 267 156	5.27%
Local Cash On Call				631 397	0.46%
Nedgroup Investments Money Market Fund	NGMMC	53 928	609 408	631 397	0.46%
Settlement Account				6 635 759	4.82%
Settlement Account	SETTLEMENT	4 415 665	6 630 660	6 635 759	4.82%
Foreign Assets				7	0.00%
Foreign Cash On Call				7	0.00%
Bank of New York Mellon USD Cash Account	USD	0	0	7	0.00%
TOTAL ASSETS:				137 799 303	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1910, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
------------------------------	------------	----------------------------	----------------------------	--------------	---------