

Nedgroup Investments SA Equity Fund

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Exchange Securities - Local				3 006 162 876	99.05%
Basic Materials				973 385 325	32.07%
Basic Resources				829 283 458	27.32%
Mining				667 682 796	22.00%
Anglo American Plc	AGL	252 340	255 408	150 951 236	4.97%
Anglo Platinum Ltd	AMS	40 053	41 073	58 837 893	1.94%
Anglogold Ashanti Ltd	ANG	298 836	423 404	106 291 340	3.50%
BHP Group Plc	BHG	134 089	137 361	62 916 832	2.07%
Glencore Xstrata Plc	GLN	966 207	1 377 964	121 632 882	4.01%
Gold Fields Ltd	GFI	244 439	48 611	7 563 871	0.25%
Impala Platinum Holdings Ltd	IMP	602 311	617 729	111 172 888	3.66%
Northam Platinum Holdings Ltd	NPH	287 108	288 007	48 316 054	1.59%
Forestry & Paper				161 600 662	5.32%
Mondi Plc	MNP	278 398	306 449	88 125 538	2.90%
Sappi Ltd	SAP	1 349 084	1 364 694	73 475 124	2.42%
Chemicals				144 101 867	4.75%
Sasol Ltd	SOL	375 058	384 118	144 101 867	4.75%
Industrials				28 473 488	0.94%
Industrial Goods & Services				28 473 488	0.94%
Industrial Engineering				28 473 488	0.94%
Hudaco Industries Ltd	HDC	190 783	192 064	28 473 488	0.94%
Consumer Goods				230 763 458	7.60%
Food & Beverage				22 868 956	0.75%
Beverages				22 868 956	0.75%
Anheuser-Busch InBev SA	ANH	17 389	26 237	22 868 956	0.75%
Personal & Household Goods				207 894 502	6.85%
Tobacco				163 450 755	5.39%
British American Tobacco Plc	BTI	243 463	234 093	163 450 755	5.39%
Personal Goods				44 443 747	1.46%
Compagnie Fin Richemont	CFR	0	259 117	44 443 747	1.46%
Consumer Services				453 497 454	14.94%
Retail				314 477 488	10.36%
Food & Drug Retailers				126 751 063	4.18%
BID Corporation Ltd	BID	0	174 371	53 347 063	1.76%
Pick n Pay	PIK	1 178 284	1 304 960	73 404 000	2.42%
General Retailers				187 726 425	6.19%
Motus Holdings Ltd	MTH	433 595	443 974	47 221 074	1.56%
The Foschini Group Ltd	TFG	722 848	709 332	86 361 171	2.85%
Woolworths Holdings Ltd	WHL	1 432 821	1 002 670	54 144 180	1.78%
Media				139 019 966	4.58%
Multichoice Group Ltd	MCG	66 054	67 636	7 751 761	0.26%
Naspers Ltd	NPN	127 169	55 620	131 268 205	4.33%
Financials				694 465 279	22.88%
Banks				393 102 914	12.95%
Absa Group Ltd	ABG	768 121	1 017 770	156 329 472	5.15%
FirstRand Ltd	FSR	1 984 645	1 909 127	118 785 881	3.91%
Standard Bank Group Ltd	SBK	1 081 053	756 476	117 987 561	3.89%

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Financial Services				58 011 045	1.91%
Real Estate Investment Trusts				58 011 045	1.91%
Growthpoint Properties Ltd	GRT	3 404 611	3 486 017	42 424 826	1.40%
Stor-Age Property REIT Ltd	SSS	1 096 050	1 122 118	15 586 219	0.51%
Insurance				199 355 965	6.57%
Life Insurance				199 355 965	6.57%
Momentum Metropoli Holdings Ltd	MTM	3 497 185	5 841 284	83 471 948	2.75%
Old Mutual Ltd	OMU	1 652 519	505 176	5 592 298	0.18%
Sanlam Ltd	SLM	2 530 535	2 090 442	110 291 719	3.63%
Investment Instruments				43 995 355	1.45%
Equity Investment Instruments				43 995 355	1.45%
RMI Holdings Ltd	RMI	0	1 569 581	43 995 355	1.45%
Telecommunications				43 821 618	1.44%
Fixed Line Telecommunications				43 821 618	1.44%
Telkom SA Ltd	TKG	1 165 108	1 192 425	43 821 618	1.44%
Health Care				221 679 813	7.30%
Pharmaceuticals & Biotechnology				69 210 528	2.28%
Aspen Pharmacare Holdings	APN	489 720	495 458	69 210 528	2.28%
Health Care Equipment & Services				152 469 285	5.02%
Mediclinic International Plc	MEI	1 989 006	1 125 003	101 925 271	3.36%
Netcare Ltd	NTC	4 863 056	3 500 278	50 544 014	1.67%
Technology				360 076 441	11.86%
Software & Computer Services				360 076 441	11.86%
Prosus	PRX	180 001	340 675	360 076 441	11.86%
Local Cash				20 273 714	0.67%
Local Cash On Call				23 820 920	0.78%
Settlement Account	AUDITFEE	-330357	-330357	-330357	-0.01%
Standard Bank Call Account	CASHZAR	103 189 060	24 068 137	24 151 277	0.80%
Settlement Account				-3547206	-0.12%
Settlement Account	SETTLEMENT	-54489785	-3547208	-3547206	-0.12%
Foreign Assets				8 590 743	0.28%
Foreign Cash On Call				8 590 743	0.28%
Australian Dollar	CASHAUD	0	758 859	8 590 743	0.28%
TOTAL ASSETS:				3 035 027 333	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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