Nedgroup Investments Stable Fund

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Exchange Securities - Local				**4 174 931 669**	**22.17%**
Basic Materials				**276 327 874**	**1.47%**
Basic Resources				**276 327 874**	**1.47%**
Mining				**276 327 874**	**1.47%**
Anglo American Plc	AGL	135 856	108 311	64 013 967	0.34%
BHP Group Plc	BHG	618 713	463 527	212 313 907	1.13%
Industrials				**156 245 913**	**0.83%**
Industrial Goods & Services				**156 245 913**	**0.83%**
General Industrials				**156 245 913**	**0.83%**
The Bidvest Group Ltd	BVT	868 891	748 591	156 245 913	0.83%
Consumer Goods				**651 293 949**	**3.46%**
Food & Beverage				**286 299 259**	**1.52%**
Beverages				**250 973 655**	**1.33%**
Anheuser-Busch InBev SA	ANH	297 636	287 936	250 973 655	1.33%
Food Producers				**35 325 604**	**0.19%**
AVI Ltd	AVI	727 812	538 418	35 325 604	0.19%
Personal & Household Goods				**364 994 690**	**1.94%**
Tobacco				**141 448 131**	**0.75%**
British American Tobacco Plc	BTI	257 131	202 581	141 448 131	0.75%
Personal Goods				**223 546 559**	**1.19%**
Compagnie Fin Richemont	CFR	1 304 020	1 294 020	221 950 310	1.18%
Compagnie Fin Richemont	CFRO	2 046 474	2 046 474	1 596 249	0.01%
Consumer Services				**712 604 202**	**3.78%**
Retail				**354 956 164**	**1.89%**
Food & Drug Retailers				**344 397 947**	**1.83%**
BID Corporation Ltd	BID	153 824	153 824	47 060 914	0.25%
The Spar Group Ltd	SPP	2 112 840	2 158 840	297 337 033	1.58%
General Retailers				**10 558 217**	**0.06%**
Mr Price Group	MRP	59 881	59 881	10 558 217	0.06%
Media				**357 648 038**	**1.90%**
Naspers Ltd	NPN	201 535	151 540	357 648 038	1.90%
Financials				**1 169 005 702**	**6.21%**
Financial Services				**652 502 439**	**3.47%**
Real Estate Holding & Development				**310 284 141**	**1.65%**
Capital & Counties Properties Plc	CCO	10 072 377	8 783 901	247 618 169	1.32%
NEPI Rockcastle Plc	NRP	226 562	726 562	62 665 972	0.33%
Real Estate Investment Trusts				**342 218 298**	**1.82%**
Emira Property Fund	EMI	2 215 241	0	0	0.00%
Equites Property Fund Ltd	EQU	158 672	0	0	0.00%
Fairvest Limited B	FTB	9 327 916	9 327 916	27 610 631	0.15%
Fortress Income Fund Ltd - A	FFA	20 324 672	19 924 672	210 803 029	1.12%
Growthpoint Properties Ltd	GRT	3 200 183	4 507 200	54 852 624	0.29%
Hyprop Investments Ltd	HYP	115 739	1 509 467	48 952 014	0.26%
Stor-Age Property REIT Ltd	SSS	703 816	0	0	0.00%
Banks				**516 503 263**	**2.74%**
FirstRand Ltd	FSR	4 590 681	4 417 481	274 855 667	1.46%
Standard Bank Group Ltd	SBK	1 452 121	1 549 321	241 647 596	1.28%

Portfolio report for month ended 30 June 2022

Details (Name of Instrument)	Share code	Holdings at 31 Mar 2022	Holdings at 30 Jun 2022	Market Value	% of MV
Health Care				**276 448 243**	**1.47%**
Pharmaceuticals & Biotechnology				**193 305 676**	**1.03%**
Aspen Pharmacare Holdings	APN	1 373 819	1 383 819	193 305 676	1.03%
Health Care Equipment & Services				**83 142 567**	**0.44%**
Life Healthcare Group Holdings Ltd	LHC	1 881 306	2 777 006	49 930 567	0.27%
Mediclinic International Plc	MEI	492 762	0	0	0.00%
Netcare Ltd	NTC	2 300 000	2 300 000	33 212 000	0.18%
Technology				**87 876 936**	**0.47%**
Software & Computer Services				**87 876 936**	**0.47%**
Prosus	PRX	50 000	83 142	87 876 936	0.47%
Commodities				**845 128 850**	**4.49%**
NewGold ETF	GLD	3 270 556	3 023 176	845 128 850	4.49%
Preference Shares				**7 215 483**	**0.04%**
RECM & Calibre Ltd Pref Share	RACP	516 129	516 129	7 215 483	0.04%
Local Bonds				**7 211 877 157**	**38.30%**
R186 10.5% 211226	R186	4 612 111 900	3 910 611 900	4 145 015 933	22.01%
R2030 8.00% 310130	R2030	1 321 000 000	1 148 000 000	1 036 284 791	5.50%
R2032 8.25% 310332	R2032	846 500 000	842 000 000	723 467 618	3.84%
R2035 8.875% 280235	R2035	998 500 000	971 500 000	842 682 791	4.48%
R2040 9% 310140	R2040	152 000 000	200 000 000	168 340 220	0.89%
Standard Bank 10.10% 190924	SBS34	280 000 000	280 000 000	296 085 804	1.57%
Local Cash				**761 844 266**	**4.05%**
Local Cash On Call				**661 403 027**	**3.51%**
Cash	CASH	57 373 423	661 403 027	661 403 027	3.51%
Standard Bank Call Account	STDCALDEP	95 000 000	0	0	0.00%
Money Market Instruments				**100 441 239**	**0.53%**
Nedbank NCD 070623	NEDNCD18	0	100 000 000	100 441 239	0.53%
Foreign Assets				**6 672 745 003**	**35.44%**
Foreign Securities				**80 521 328**	**0.43%**
Wharf Real Estate Investment	1997:HK	500 000	1 029 000	80 521 328	0.43%
Foreign Collective Investment Schemes				**6 103 253 294**	**32.41%**
Foord Global Equity Fund Lux B	FGFLB	10 388 704	10 388 704	2 698 936 200	14.33%
Foord International Fund Lux B	FINFB	4 604 966	4 207 525	3 404 317 094	18.08%
Foreign Cash On Call				**132 788 160**	**0.71%**
Hong Kong Dollar	HKDCASH	20 516 049	113 280	237 015	0.00%
Settlement Account	USDCUR	45 654	0	0	0.00%
USD Current Account (BNY)	USDBNY	0	8 073 624	132 551 145	0.70%
Foreign Bonds				**356 182 221**	**1.89%**
Sasol 5.875% 270324	SOL001	0	12 000 000	193 427 952	1.03%
US Treasury 2.5% 310524	USTB003	0	10 000 000	162 754 269	0.86%
TOTAL ASSETS:				18 828 613 578	100.00%

NEDGROUP INVESTMENTS