

Nedgroup Investments Core Income Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Inflation Linked Bonds				109 656 280	0.22%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 040 452	0.01%
Investec FRN 230125	IB139U	102 000 000	102 000 000	103 615 828	0.21%
Local Bonds				13 171 406 696	26.33%
ABSA				2 824 827 908	5.65%
Absa FRN 270629	ABGN03	450 000 000	450 000 000	450 397 527	0.90%
Absa SRN 240823	ABFN47	1 447 000 000	1 447 000 000	1 456 836 431	2.91%
Absa SRN 240825	ABFN48	910 000 000	912 000 000	917 593 950	1.83%
Unknown Issuer				762 644 750	1.52%
Amber House Fund 7 (RF) Limited FRN 210825	AHF7A1	362 876 755	354 104 492	357 088 609	0.71%
BNP Paribas SA FRN 050722	BNPP19	100 000 000	0	0	0.00%
SA Homeloans (Amber House) FRN 210825	AHF7A2	288 836 746	281 854 342	284 440 899	0.57%
The Thekwini Warehousing Conduit FRN 210824	T16A10	0	120 186 330	121 115 242	0.24%
Standard Bank				4 146 280 426	8.29%
Standard Bank CLN 210625	CLN714	333 333 334	333 333 334	333 717 040	0.67%
Standard Bank CLN 310127	CLN804	1 291 000 000	1 291 000 000	1 307 210 850	2.61%
Standard Bank FRN 020227	SBS71	25 000 000	25 000 000	25 229 598	0.05%
Standard Bank FRN 190824	SBSS01	757 000 000	757 000 000	761 197 784	1.52%
Standard Bank FRN 190826	SBSS02	726 000 000	726 000 000	727 904 630	1.46%
Standard Bank FRN 211124	SBS68	215 000 000	345 000 000	348 139 341	0.70%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	463 898 200	463 898 200	480 679 803	0.96%
Standard Bank Floating bond 2023	SBS47	148 000 000	160 000 000	162 201 380	0.32%
FirstRand Bank				535 807 358	1.07%
FirstRand 9.042% 090325	FRJ25	251 000 000	251 000 000	256 785 853	0.51%
FirstRand FRN 300628	FRJ28	0	280 000 000	279 021 505	0.56%
Investec				3 982 773 382	7.96%
Investec 140224	IBL124	270 000 000	270 000 000	272 636 369	0.55%
Investec FRN 120226	IBL160	250 000 000	250 000 000	250 464 245	0.50%
Investec FRN 130424	IBL162	285 000 000	285 000 000	288 804 112	0.58%
Investec FRN 130426	IBL163	200 000 000	200 000 000	202 746 348	0.41%
Investec FRN 180524	IBL167	597 000 000	597 000 000	602 890 650	1.21%
Investec FRN 180526	IBL168	440 000 000	225 000 000	227 015 671	0.45%
Investec FRN 190724	IBL177	1 132 000 000	1 132 000 000	1 147 173 782	2.29%
Investec FRN 190726	IBL178	53 000 000	53 000 000	53 663 796	0.11%
Investec FRN 191125	IBL154	250 000 000	250 000 000	251 783 785	0.50%
Investec FRN 250823	IBL148	29 000 000	29 000 000	29 167 591	0.06%
Investec FRN 250824	IBL181A	382 000 000	382 000 000	384 331 814	0.77%
Investec FRN 250825	IBL149	55 000 000	55 000 000	55 328 862	0.11%
Investec FRN 250826	IBL182	215 000 000	215 000 000	216 766 357	0.43%
Nedbank				919 072 872	1.84%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	469 979 476	0.94%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	126 960 890	0.25%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	146 318 184	0.29%
Nedbank FRN 091123	NBK49B	13 000 000	13 000 000	13 152 410	0.03%
Nedbank FRN 150428	NBKB64	120 000 000	120 000 000	122 192 483	0.24%
Nedbank FRN 251022	NBG04G	35 000 000	35 000 000	35 436 511	0.07%
Nedbank FRN 280225	NBKB60	5 000 000	5 000 000	5 032 918	0.01%
Local Money Market				34 066 365 746	68.11%
ABSA				8 844 757 390	17.68%
Absa 031023	DVC0456	286 000 000	286 000 000	290 375 596	0.58%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 129 405	0.01%
Absa NCD 010824	DVC0610	968 000 000	1 005 000 000	1 019 139 279	2.04%
Absa NCD 020226	DVC0649	475 000 000	475 000 000	480 055 906	0.96%

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Absa NCD 020425	DVC0574	307 000 000	307 000 000	311 884 089	0.62%
Absa NCD 030823	DVC0447	157 000 000	157 000 000	158 689 444	0.32%
Absa NCD 040424	DVC0484	380 000 000	486 000 000	493 431 509	0.99%
Absa NCD 040724	DVC0498	315 000 000	315 000 000	319 836 413	0.64%
Absa NCD 050427	DVC0699	550 000 000	170 000 000	172 597 293	0.35%
Absa NCD 060126	DVC0638	433 000 000	433 000 000	439 270 316	0.88%
Absa NCD 070225	DVC0680	489 000 000	577 000 000	582 422 102	1.16%
Absa NCD 070525	DVC0591	420 000 000	420 000 000	424 221 994	0.85%
Absa NCD 080126	DVC0641	372 000 000	407 000 000	412 702 180	0.83%
Absa NCD 080327	DVC0690	281 000 000	241 000 000	241 781 002	0.48%
Absa NCD 120224	DVC0651	107 000 000	107 000 000	107 890 044	0.22%
Absa NCD 120226	DVC0650	53 000 000	53 000 000	53 455 245	0.11%
Absa NCD 120525	DVC0594	693 000 000	693 000 000	699 306 766	1.40%
Absa NCD 130723	DVC0716	39 000 000	0	0	0.00%
Absa NCD 140624	DVC0717	338 000 000	73 000 000	73 250 938	0.15%
Absa NCD 160326	DVC0656	1 826 000 000	1 826 000 000	1 829 274 424	3.66%
Absa NCD 170124	DVC0467	679 000 000	719 000 000	728 043 445	1.46%
Absa NCD 171022	DVC0572	20 000 000	0	0	0.00%
FirstRand Bank				5 885 460 623	11.77%
FirstRand FRN 070824	DVC0518	447 000 000	447 000 000	451 312 544	0.90%
FirstRand FRN 281022	FRJ022	94 000 000	0	0	0.00%
FirstRand NCD 020226	DVC0724	0	161 000 000	162 683 443	0.33%
FirstRand NCD 020424	DVC0483	507 000 000	565 000 000	573 632 622	1.15%
FirstRand NCD 040724	DVC0501	432 000 000	282 000 000	286 305 285	0.57%
FirstRand NCD 050525	DVC0588	413 000 000	263 000 000	265 779 200	0.53%
FirstRand NCD 070624	DVC0378	25 000 000	25 000 000	25 088 595	0.05%
FirstRand NCD 070723	DVC0611	926 000 000	0	0	0.00%
FirstRand NCD 090426	DVC0485	13 000 000	13 000 000	13 186 016	0.03%
FirstRand NCD 130226	DVC0475	45 000 000	45 000 000	45 383 383	0.09%
FirstRand NCD 130326	DVC0654	1000 000 000	1000 000 000	1 002 101 038	2.00%
FirstRand NCD 130525	DVC0593	15 000 000	15 000 000	15 127 339	0.03%
FirstRand NCD 130624	DVC0442	11 000 000	11 000 000	11 025 527	0.02%
FirstRand NCD 140224	DVC0474	233 000 000	233 000 000	234 918 096	0.47%
FirstRand NCD 140723	DVC0618	206 000 000	0	0	0.00%
FirstRand NCD 150722	DVC0382	24 000 000	0	0	0.00%
FirstRand NCD 150824	DVC0521	0	136 000 000	137 112 369	0.27%
FirstRand NCD 151024	DVC0525	163 000 000	163 000 000	165 093 926	0.33%
FirstRand NCD 151026	DVC0526	136 000 000	142 000 000	143 860 481	0.29%
FirstRand NCD 160124	DVC0619	68 000 000	133 000 000	134 593 886	0.27%
FirstRand NCD 160126	DVC0468	125 000 000	25 000 000	25 323 410	0.05%
FirstRand NCD 160524	DVC0493	1 065 000 000	1 065 000 000	1 073 532 195	2.15%
FirstRand NCD 170725	DVC0446	80 000 000	0	0	0.00%
FirstRand NCD 170725	DVC0720	0	102 000 000	103 324 770	0.21%
FirstRand NCD 181023	DVC0459	448 000 000	0	0	0.00%
FirstRand NCD 190826	DVC0630	1000 000 000	1000 000 000	1 007 067 857	2.01%
FirstRand NCD 220925	DVC0454	9 000 000	9 000 000	9 008 641	0.02%
Standard Bank				7 148 454 121	14.29%
Standard Bank NCD 030424	DVC0481	296 000 000	363 000 000	368 553 515	0.74%
Standard Bank NCD 040724	DVC0499	470 000 000	470 000 000	477 175 476	0.95%
Standard Bank NCD 170524	DVC0495	389 000 000	477 000 000	481 089 620	0.96%
Standard Bank NCD 190224	DVC0477	277 000 000	277 000 000	279 022 441	0.56%
Standard Bank Call Account	SCB100	100 000	100 000	215 516	0.00%
Standard Bank NCD 010427	DVC0695	214 000 000	211 000 000	214 364 089	0.43%
Standard Bank NCD 020425	DVC0576	114 000 000	114 000 000	115 813 635	0.23%
Standard Bank NCD 040429	DVC0697	855 000 000	855 000 000	868 186 381	1.74%
Standard Bank NCD 060125	DVC0639	350 000 000	350 000 000	354 989 225	0.71%
Standard Bank NCD 070225	DVC0681	257 000 000	261 000 000	263 450 715	0.53%
Standard Bank NCD 090626	DVC0608	1 421 000 000	1 421 000 000	1 425 551 470	2.85%
Standard Bank NCD 100225	DVC0560	455 000 000	565 000 000	570 160 039	1.14%
Standard Bank NCD 120525	DVC0592	410 000 000	452 000 000	456 113 504	0.91%
Standard Bank NCD 140826	DVC0522	0	99 000 000	99 893 663	0.20%
Standard Bank NCD 170124	DVC0622	236 000 000	247 000 000	249 971 465	0.50%
Standard Bank NCD 170723	DVC0621	490 000 000	0	0	0.00%
Standard Bank NCD 220227	DVC0686	211 000 000	210 000 000	211 413 323	0.42%
Standard Bank NCD 240529	DVC0707	10 000 000	10 000 000	10 065 564	0.02%
Standard Bank NCD 250825	DVC0687	276 000 000	326 000 000	328 021 409	0.66%
Standard Bank NCD 300726	DVC0507	520 000 000	370 000 000	374 403 071	0.75%
Nedbank				12 187 693 612	24.37%

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Nedbank FD 061123	FFD064	437 239 460	444 502 427	449 271 236	0.90%
Nedbank FRD 220925	FFD077	343 338 226	349 129 486	349 484 432	0.70%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	231 350 308	0.46%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	151 858 900	0.30%
Nedbank FRN 300424	NBG02G	260 000 000	260 000 000	263 911 948	0.53%
Nedbank NCD 030424	DVC0482	710 000 000	736 000 000	747 277 958	1.49%
Nedbank NCD 040724	DVC0500	467 000 000	478 000 000	485 309 261	0.97%
Nedbank NCD 040825	DVC0678	24 000 000	24 000 000	24 255 939	0.05%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	101 021 697	0.20%
Nedbank NCD 060623	DVC0710	0	796 000 000	800 063 080	1.60%
Nedbank NCD 061026	DVC0672	20 000 000	21 000 000	21 310 360	0.04%
Nedbank NCD 061028	DVC0673	270 000 000	270 000 000	274 118 774	0.55%
Nedbank NCD 070522	DVC0702	347 000 000	120 000 000	121 170 961	0.24%
Nedbank NCD 070823	DVC0667	850 000 000	200 000 000	201 934 817	0.40%
Nedbank NCD 080524	DVC0488	396 000 000	436 000 000	439 826 753	0.88%
Nedbank NCD 090126	DVC0643	385 000 000	385 000 000	390 249 234	0.78%
Nedbank NCD 110626	DVC0609	526 000 000	526 000 000	527 339 043	1.05%
Nedbank NCD 130525	DVC0596	73 000 000	73 000 000	73 626 717	0.15%
Nedbank NCD 130525	DVC0599	10 000 000	10 000 000	10 085 850	0.02%
Nedbank NCD 150725	DVC0617	88 000 000	213 000 000	215 646 670	0.43%
Nedbank NCD 160124	DVC0616	438 000 000	498 000 000	504 049 746	1.01%
Nedbank NCD 170723	DVC0615	136 000 000	0	0	0.00%
Nedbank NCD 180724	DVC0505	398 000 000	398 000 000	402 958 734	0.81%
Nedbank NCD 210225	DVC0685	0	7 000 000	7 045 785	0.01%
Nedbank NCD 220426	DVC0661	440 000 000	509 000 000	515 607 050	1.03%
Nedbank NCD 240323	DVC0671	7 000 000	41 000 000	41 064 542	0.08%
Nedbank NCD 240428	DVC0660	914 000 000	914 000 000	926 216 683	1.85%
Nedbank NCD 291223	DVC0635	54 000 000	54 000 000	54 022 076	0.11%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 668 173	0.30%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	115 636 868	0.23%
Nedbank SD 030223	FFD070	435 357 490	441 612 325	446 358 418	0.89%
Nedbank SD 050625	FFD073	945 517 317	963 086 428	966 914 989	1.93%
Nedbank SD 060525	FFD072	455 815 549	464 326 188	469 848 193	0.94%
Nedbank SD 081123	FFD065	358 555 947	364 321 821	368 222 575	0.74%
Nedbank SD 170725	FFD075	663 059 973	673 577 557	683 061 412	1.37%
Nedbank SD 300523	FFD063	532 206 816	541 152 586	544 173 545	1.09%
Nedbank SRN 030822	SRN039Z	332 000 000	0	0	0.00%
Nedbank SRN 061222	SRN047W	0	33 000 000	33 135 716	0.07%
Nedbank SRN 090622	SRN047V	33 000 000	0	0	0.00%
Nedbank SRN 160822	SRN044W	19 000 000	0	0	0.00%
Nedbank SRN 161122	SRN044X	0	19 000 000	19 168 449	0.04%
Nedbank SRN 220822	SRN054S	59 000 000	0	0	0.00%
Nedbank SRN 221122	SRN054T	0	59 000 000	59 426 720	0.12%
Unknown Issuer				0	0.00%
RSA TB 080322	TB340	2 000 000	0	0	0.00%
Local Cash				2 671 128 420	5.34%
Local Cash On Call				2 941 452 889	5.88%
Absa Call Account	ABSA01	0	0	4 055 400	0.01%
China Construction Bank Call Account	CCB001	9 500 000	112 000 000	112 313 760	0.22%
HSBC Call Account	HSBC01	857 500 000	1 061 500 000	1 070 797 826	2.14%
Investec Call Account	INVB01	0	187 000 000	191 580 545	0.38%
Nedbank Call Account	NED001	0	0	987 791	0.00%
Nedgroup Inv Money Market Fund	NIMCB	297 473	1 305 468	1 312 270	0.00%
Nedgroup Investments Corporate Money Market Fund	NEIMM	1 001 508 848	2 395 069	2 407 430	0.00%
Nedgroup Investments Prime Money Market Fund	NIPC4	586 344 210	594 425 472	597 330 803	1.19%
Southchester Call Debenture	SC12CU	445 000 000	955 000 000	959 709 588	1.92%
Standard Bank	STD100	0	0	957 476	0.00%
Settlement Account				-270324469	-0.54%
Settlement Account	SETTLEMENT	-240649945	-270328567	-270324469	-0.54%
Foreign Assets				783	0.00%
Foreign Cash On Call				783	0.00%
Bank of New York Mellon	BONY01	752	753	783	0.00%
TOTAL ASSETS:				50 018 557 925	100.00%

Portfolio report for month ended 30 September 2022

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Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charge. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

