

Nedgroup Investments Managed Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				931 297 457	66.60%
Basic Materials				224 672 681	16.07%
Chemicals				45 036 639	3.22%
AECI Ltd	AFE	0	23 308	2 006 818	0.14%
Sasol Ltd	SOL	185 229	151 125	43 029 821	3.08%
Basic Resources				179 636 042	12.85%
Mining				177 928 931	12.72%
African Rainbow Minerals Ltd	ARI	20 923	0	0	0.00%
Anglogold Ashanti Ltd	ANG	49 972	49 972	12 132 701	0.87%
Exxaro Resources Ltd	EXX	56 394	143 065	31 168 140	2.23%
Glencore Xstrata Plc	GLN	775 658	679 347	63 892 585	4.57%
Gold Fields Ltd	GFI	13 653	43 375	6 266 820	0.45%
Impala Platinum Holdings Ltd	IMP	134 011	247 240	41 741 529	2.98%
Northam Platinum Holdings Ltd	NPH	0	104 675	16 394 198	1.17%
Sibanye Stillwater Ltd	SSW	442 704	0	0	0.00%
South 32 Ltd	S32	135 791	135 791	6 332 958	0.45%
Forestry & Paper				1 707 111	0.12%
Sappi Ltd	SAP	0	38 710	1 707 111	0.12%
Industrial Metals				0	0.00%
Kumba Iron Ore Ltd	KIO	1 103	0	0	0.00%
Industrials				42 090 218	3.01%
Construction & Materials				8 145 885	0.58%
Afrimat Ltd	AFT	90 122	118 905	5 860 827	0.42%
Wilson Bayly Holmes-Ovcon Ltd	WBO	19 277	26 589	2 285 058	0.16%
Industrial Goods & Services				33 944 333	2.43%
General Industrials				28 529 567	2.04%
KAP Industrial Holdings Ltd	KAP	0	19 764	77 277	0.01%
Remgro Ltd	REM	237 677	214 864	28 452 290	2.03%
The Bidvest Group Ltd	BVT	1 798	0	0	0.00%
Industrial Transportation				5 414 766	0.39%
Super Group Ltd	SPG	207 801	215 556	5 414 766	0.39%
Consumer Goods				151 743 723	10.85%
Food & Beverage				23 734 510	1.70%
Beverages				15 017 287	1.07%
Anheuser-Busch InBev SA	ANH	13 375	18 125	15 017 287	1.07%
Food Producers				8 717 223	0.62%
Astral Foods Ltd	ARL	78 015	45 671	8 717 223	0.62%
Tiger Brands Ltd	TBS	9 785	0	0	0.00%
Personal & Household Goods				118 144 182	8.45%
Tobacco				109 772 241	7.85%
British American Tobacco Plc	BTI	136 545	165 976	109 772 241	7.85%
Personal Goods				8 371 941	0.60%
Compagnie Fin Richemont	CFR	50 788	49 267	8 371 941	0.60%
Automobiles & Parts				9 865 031	0.71%
Metair Investments Ltd	MTA	361 754	361 754	9 865 031	0.71%
Consumer Services				144 620 509	10.34%
Retail				66 541 687	4.76%
General Retailers				47 597 624	3.40%
Italtile Ltd	ITE	123 708	123 708	1 793 766	0.13%

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Motus Holdings Ltd	MTH	0	2 494	283 243	0.02%
Mr Price Group	MRP	29 907	37 931	6 555 235	0.47%
Pepkor Holdings Ltd	PPH	1 047 786	1 304 019	26 967 112	1.93%
The Foschini Group Ltd	TFG	0	44 856	5 245 909	0.38%
Woolworths Holdings Ltd	WHL	226 179	110 640	6 752 359	0.48%
Food & Drug Retailers				18 944 063	1.35%
BID Corporation Ltd	BID	96 379	0	0	0.00%
Pick n Pay	PIK	368 098	343 563	18 944 063	1.35%
The Spar Group Ltd	SPP	19 512	0	0	0.00%
Media				78 078 822	5.58%
Naspers Ltd	NPN	44 091	34 593	78 078 822	5.58%
Financials				310 270 409	22.19%
Banks				165 425 534	11.83%
Absa Group Ltd	ABG	590 169	589 003	104 330 101	7.46%
Capitec Bank Holdings Ltd	CPI	0	4 089	6 472 927	0.46%
FirstRand Ltd	FSR	0	294 820	17 930 952	1.28%
Nedbank Group Ltd	NED	134 329	183 183	36 691 554	2.62%
Standard Bank Group Ltd	SBK	150 086	0	0	0.00%
Financial Services				94 679 972	6.77%
Real Estate Investment Trusts				40 771 781	2.92%
Equites Property Fund Ltd	EQU	563 988	511 384	8 212 827	0.59%
Growthpoint Properties Ltd	GRT	1 126 505	1 126 505	13 315 289	0.95%
Schroder European Real Estate	SCD	215 004	215 004	4 057 125	0.29%
Vukile Property Fund Ltd	VKE	1 224 721	1 224 721	15 186 540	1.09%
General Financial				49 093 314	3.51%
Investec Ltd	INL	253 095	256 138	18 244 709	1.30%
Investec Plc	INP	361 394	324 161	23 297 451	1.67%
Ninety One Plc	N91	0	72 544	2 622 465	0.19%
Quilter Plc	QLT	201 191	268 301	4 928 689	0.35%
Real Estate Holding & Development				4 814 877	0.34%
NEPI Rockcastle Plc	NRP	97 200	0	0	0.00%
Sirius Real Estate Limited	SRE	0	350 683	4 814 877	0.34%
Insurance				47 514 273	3.40%
Life Insurance				47 514 273	3.40%
Momentum Metropol Holdings Ltd	MTM	1 133 468	1 181 782	19 948 480	1.43%
Old Mutual Ltd	OMU	573 608	0	0	0.00%
Sanlam Ltd	SLM	123 787	533 807	27 565 793	1.97%
Investment Instruments				2 650 630	0.19%
Equity Investment Instruments				2 650 630	0.19%
Reinet Investments SCA	RNI	10 002	10 002	2 650 630	0.19%
Nonequity Investment Instruments				0	0.00%
Astoria Investments Ltd	ARA	213 157	0	0	0.00%
Telecommunications				2 776 437	0.20%
Fixed Line Telecommunications				2 776 437	0.20%
Telkom SA Ltd	TKG	366 520	61 290	2 776 437	0.20%
Mobile Telecommunications				0	0.00%
MTN Group Ltd	MTN	209 292	0	0	0.00%
Health Care				28 942 199	2.07%
Pharmaceuticals & Biotechnology				7 548 474	0.54%
Aspen Pharmacare Holdings	APN	63 338	56 035	7 548 474	0.54%
Health Care Equipment & Services				21 393 725	1.53%
Mediclinic International Plc	MEI	209 090	0	0	0.00%
Netcare Ltd	NTC	1 623 251	1 552 520	21 393 725	1.53%
Technology				0	0.00%
Software & Computer Services				0	0.00%
Prosus	PRX	19 878	0	0	0.00%

Portfolio report for month ended 30 September 2022

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Oil & Gas				26 181 281	1.87%
Oil & Gas Producers				26 181 281	1.87%
Thungela Resources Limited	TGA	77 626	79 407	26 181 281	1.87%
Additional				0	0.00%
Exchange Traded Securities				0	0.00%
Imperial Bank IBLIX 220522	IBLIX	13 642	0	0	0.00%
Exchange Traded Derivatives				0	0.00%
Capped SWIX 17030 Put Opt 150922	700013137	200	0	0	0.00%
Capped SWIX 20810 Call Opt 150922	700013138	-200	0	0	0.00%
Preference Shares				0	0.00%
RECM & Calibre Ltd Pref Share	RACP	216 206	0	0	0.00%
Local Bonds				343 358 997	24.55%
Absa 11.058% 050625	AGT03	4 000 000	4 000 000	4 155 454	0.30%
Anglo American 7.9% 160927	AGLG01	0	8 000 000	8 016 820	0.57%
FirstRand 11.467% 081123	FRB24	21 000 000	21 000 000	21 807 015	1.56%
FirstRand 11.55% 190924	FRB25	11 000 000	11 000 000	11 434 753	0.82%
FirstRand 7.858% 021225	FRB28	13 000 000	13 000 000	13 474 149	0.96%
Grindrod Ltd 9.042% 071122	GBL05	3 000 000	3 000 000	3 035 537	0.22%
Nedbank 8.312% 080926	NGT108	7 000 000	7 000 000	7 293 173	0.52%
Northam Platinum Floating Bond 2024	NHM019	15 000 000	0	0	0.00%
Northam Platinum Ltd 7.967 251123	NHM020	15 000 000	15 000 000	15 494 193	1.11%
R2032 8.25% 310332	R2032	0	32 000 000	26 343 319	1.88%
R2035 8.875% 280235	R2035	150 000 000	199 000 000	164 432 511	11.76%
Standard Bank 7.593% 311226	SBT106	11 500 000	11 500 000	11 557 817	0.83%
Standard Bank 7.922% 310326	SBT105	23 000 000	23 000 000	23 650 499	1.69%
Standard Bank 8.157% 080427	SBT107	22 000 000	22 000 000	22 472 501	1.61%
Standard Bank 8.767% 130727	SBT108	0	10 000 000	10 191 256	0.73%
Local Cash				123 758 761	8.85%
Local Cash On Call				750 556	0.05%
Nedgroup Investments Corporate Money Market Fund	NEIMC	25 773 619	77 522	750 556	0.05%
SAFEX Call Account	SFX001	2 345 604	0	0	0.00%
Safex Call Account	SAFEXCALL	11 966 475	0	0	0.00%
Settlement Account				123 008 205	8.80%
Settlement Account	SETTLEMENT	13 392 205	140 897 438	123 008 205	8.80%
TOTAL ASSETS:				1 398 415 215	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA.
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