

Nedgroup Investments Mining and Resources Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				894 835 354	97.52%
Basic Materials				774 807 389	84.44%
Basic Resources				640 520 387	69.81%
Mining				587 093 035	63.98%
African Rainbow Minerals Ltd	ARI	0	62 669	15 781 253	1.72%
Anglo American Plc	AGL	218 144	233 838	125 989 576	13.73%
Anglo Platinum Ltd	AMS	6 718	7 169	9 185 496	1.00%
Anglogold Ashanti Ltd	ANG	0	80 071	19 442 840	2.12%
BHP Group Plc	BHG	34 899	63 399	28 466 151	3.10%
Exxaro Resources Ltd	EXX	282 637	258 279	56 237 669	6.13%
Glencore Xstrata Plc	GLN	1 164 477	1 164 477	109 553 996	11.94%
Gold Fields Ltd	GFI	234 805	0	0	0.00%
Impala Platinum Holdings Ltd	IMP	341 742	447 431	75 539 775	8.23%
Northam Platinum Holdings Ltd	NPH	465 102	470 539	73 695 818	8.03%
Orion Minerals Ltd	ORN	17 023 809	17 023 809	3 234 523	0.35%
Pan African Resource Plc	PAN	10 555 407	10 441 756	35 710 805	3.89%
Royal Bafokeng Platinum Ltd	RBP	156 148	0	0	0.00%
Sibanye Stillwater Ltd	SSW	326 536	387 023	16 080 805	1.75%
South 32 Ltd	S32	953 334	388 117	18 174 328	1.98%
Forestry & Paper				53 427 352	5.82%
Mondi Plc	MNP	0	53 230	14 641 976	1.60%
Sappi Ltd	SAP	546 478	879 487	38 785 376	4.23%
Chemicals				134 287 002	14.64%
OMNIA Holdings Ltd	OMN	428 006	534 632	35 804 305	3.90%
Sasol Ltd	SOL	297 881	345 881	98 482 697	10.73%
Industrials				21 382 640	2.33%
Industrial Goods & Services				11 293 192	1.23%
General Industrials				11 293 192	1.23%
Mpact Ltd	MPT	421 860	421 860	11 293 192	1.23%
Construction & Materials				10 089 448	1.10%
Pretoria Portland Cement Company Ltd	PPC	4 348 900	4 348 900	10 089 448	1.10%
Consumer Goods				12 978 095	1.41%
Food & Beverage				12 978 095	1.41%
Food Producers				12 978 095	1.41%
Oceana Group Ltd	OCE	241 903	241 903	12 978 095	1.41%
Oil & Gas				85 667 230	9.34%
Oil & Gas Producers				85 667 230	9.34%
Thungela Resources Limited	TGA	330 576	259 826	85 667 230	9.34%
Commodities				0	0.00%
NewGold ETF	GLD	41 795	0	0	0.00%
Local Unlisted Securities				0	0.00%
Diamond Corporation Plc	UDMC	678 000	678 000	0	0.00%
Local Cash				22 722 717	2.48%
Local Cash On Call				-1303199	-0.14%
Standard Bank Call Account	EXPENSE	4	4	-1303199	-0.14%
Settlement Account				24 025 916	2.62%
Settlement Account	SETTLEMENT	16 450 326	34 894 838	24 025 916	2.62%

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TOTAL ASSETS:				917 558 071	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

