Nedgroup Investments Private Wealth Diversified Growth Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				**111 654 819**	**51.67%**
Basic Materials				**16 519 723**	**7.64%**
Basic Resources				**13 473 112**	**6.23%**
Mining				**11 929 970**	**5.52%**
Anglo American Plc	AGL	9 018	9 018	4 858 808	2.25%
Anglo American Plc L/A DRIP	UAGL1	0	188 515	188 514	0.09%
BHP Group Plc	BHG	3 930	3 930	1 764 570	0.82%
Glencore Xstrata Plc	GLN	32 770	32 770	3 082 018	1.43%
Northam Platinum Holdings Ltd	NPH	13 000	13 000	2 036 060	0.94%
Forestry & Paper				**1 543 142**	**0.71%**
Mondi Plc	MNP	5 610	5 610	1 543 142	0.71%
Chemicals				**3 046 611**	**1.41%**
Sasol Ltd	SOL	7 500	10 700	3 046 611	1.41%
Industrials				**10 065 083**	**4.66%**
Industrial Goods & Services				**10 065 083**	**4.66%**
Electronic & Electrical Equipment				**1 060 396**	**0.49%**
Allied Electronics Corp Ltd	AEL	118 480	118 480	1 060 396	0.49%
General Industrials				**9 004 687**	**4.17%**
Remgro Ltd	REM	27 349	27 349	3 621 554	1.68%
The Bidvest Group Ltd	BVT	27 055	27 055	5 383 133	2.49%
Consumer Goods				**9 633 407**	**4.46%**
Food & Beverage				**4 126 129**	**1.91%**
Beverages				**4 126 129**	**1.91%**
Anheuser-Busch InBev SA	ANH	4 980	4 980	4 126 129	1.91%
Personal & Household Goods				**5 507 278**	**2.55%**
Tobacco				**3 943 922**	**1.83%**
British American Tobacco Plc	BTI	5 959	5 959	3 943 922	1.83%
Personal Goods				**1 563 356**	**0.72%**
Compagnie Fin Richemont	CFR	9 200	9 200	1 563 356	0.72%
Consumer Services				**13 734 085**	**6.36%**
Retail				**10 156 630**	**4.70%**
General Retailers				**1 024 787**	**0.47%**
Advtech Ltd	ADH	57 540	57 540	1 024 787	0.47%

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Food & Drug Retailers				**9 131 843**	**4.23%**
BID Corporation Ltd	BID	16 939	16 939	4 748 340	2.20%
Shoprite Holdings Ltd	SHP	5 375	5 375	1 182 070	0.55%
The Spar Group Ltd	SPP	22 260	22 260	3 201 433	1.48%
Media				**3 577 455**	**1.66%**
Naspers Ltd	NPN	1 585	1 585	3 577 455	1.66%
Financials				**39 552 789**	**18.30%**
Banks				**17 761 698**	**8.22%**
Absa Group Ltd	ABG	21 520	21 520	3 811 837	1.76%
Capitec Bank Holdings Ltd	CPI	658	658	1 041 620	0.48%
FirstRand Ltd	FSR	84 406	84 406	5 133 572	2.38%
Nedbank Group Ltd	NED	19 320	19 320	3 869 796	1.79%
Standard Bank Group Ltd	SBK	27 104	27 104	3 904 873	1.81%
Insurance				**5 198 504**	**2.41%**
Life Insurance				**5 198 504**	**2.41%**
Discovery Holdings Ltd	DSY	0	20 000	2 109 400	0.98%
Sanlam Ltd	SLM	59 820	59 820	3 089 104	1.43%
Financial Services				**9 208 447**	**4.26%**
Real Estate Investment Trusts				**4 549 051**	**2.11%**
Equites Property Fund Ltd	EQU	45 150	45 150	725 109	0.34%
Fortress Income Fund Ltd - A	FFA	34 680	34 680	308 652	0.14%
Growthpoint Properties Ltd	GRT	70 700	70 700	835 674	0.39%
Hammerson Plc	HMN	252	252	922	0.00%
Redefine Properties Ltd	RDF	115 892	115 892	407 939	0.19%
Resilient Property Income Fund	RES	16 939	16 939	810 361	0.38%
Stor-Age Property REIT Ltd	SSS	46 132	46 132	596 486	0.28%
Vukile Property Fund Ltd	VKE	69 670	69 670	863 908	0.40%
Real Estate Holding & Development				**1 132 200**	**0.52%**
Lighthouse Capital Ltd	LTE	8 130	8 477	48 827	0.02%
NEPI Rockcastle Plc	NRP	12 784	12 784	1 083 373	0.50%

Portfolio report for month ended 30 September 2022

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General Financial				**3 527 196**	**1.63%**
African Rainbow Capital Investments Ltd	AIL	153 900	0	0	0.00%
Ninety One Ltd	NY1	26 000	26 000	918 840	0.43%
Quilter Plc	QLT	141 990	141 990	2 608 356	1.21%
Investment Instruments				**7 384 140**	**3.42%**
Equity Investment Instruments				**7 384 140**	**3.42%**
RMI Holdings Ltd	RMI	142 522	142 522	4 180 170	1.93%
Reinet Investments SCA	RNI	12 090	12 090	3 203 970	1.48%
Telecommunications				**5 822 166**	**2.69%**
Mobile Telecommunications				**5 822 166**	**2.69%**
MTN Group Ltd	MTN	24 278	24 278	2 899 764	1.34%
Vodacom Group Ltd	VOD	23 800	23 800	2 922 402	1.35%
Health Care				**4 288 660**	**1.98%**
Pharmaceuticals & Biotechnology				**1 097 212**	**0.51%**
Aspen Pharmacare Holdings	APN	8 145	8 145	1 097 212	0.51%
Health Care Equipment & Services				**3 191 448**	**1.48%**
Mediclinic International Plc	MEI	45 280	0	0	0.00%
Netcare Ltd	NTC	231 600	231 600	3 191 448	1.48%
Technology				**9 952 238**	**4.61%**
Software & Computer Services				**9 952 238**	**4.61%**
Prosus	PRX	10 575	10 575	9 952 238	4.61%
Commodities				**2 086 668**	**0.97%**
NewGold ETF	GLD	14 970	7 485	2 086 668	0.97%
Preference Shares				**6 790 235**	**3.14%**
Discovery Holdings Ltd Pref Share	DSBP	37 930	37 930	3 660 245	1.69%
Invicta Pref Share	IVTP	12 700	12 700	1 245 870	0.58%

Portfolio report for month ended 30 September 2022

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Netcare Ltd Pref Share	NTCP	22 430	22 430	1 884 120	0.87%
Local Bonds				**20 459 956**	**9.47%**
R186 10.5% 211226	R186	4 000 000	4 000 000	4 259 163	1.97%
R2035 8.875% 280235	R2035	5 000 000	5 000 000	4 131 286	1.91%
R2037 8.50% 310137	R2037	6 000 000	8 000 000	6 298 910	2.91%
R2048 8.75% 280248	R2048	4 500 000	4 500 000	3 430 105	1.59%
R213 7% 280231	R213	3 000 000	3 000 000	2 340 492	1.08%
Local Collective Investment Schemes				**69 763 381**	**32.28%**
Nedgroup Inv Core Income Fund	NICPC	86 672	87 922	88 045	0.04%
Nedgroup Inv Global Equity FF	NGEF	866 956	866 956	11 132 845	5.15%
Nedgroup Investments Core Global FF	NIGFCA	1 329 000	1 329 000	20 485 738	9.48%
Nedgroup Investments Global Flexible FF	NEIG	2 386 767	2 386 767	32 895 143	15.22%
Nedgroup Investments Global Property FF	NEFCB	395 196	395 196	5 161 610	2.39%
Local Cash				**7 423 808**	**3.44%**
Settlement Account				**7 423 808**	**3.44%**
Settlement Account	SETTLEMENT	2 611 015	6 959 114	7 423 808	3.44%
TOTAL ASSETS:				216 092 199	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and chage. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank chages, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and ,if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.
A member of the Association for Savings & Investment SA
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