

Nedgroup Investments Private Wealth Equity Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				610 889 927	71.62%
Basic Materials				109 121 170	12.79%
Basic Resources				89 512 100	10.49%
Mining				89 512 100	10.49%
Anglo American Plc	AGL	76 593	78 743	42 425 940	4.97%
Anglo American Plc L/A DRIP	UAGL1	0	1 646 067	1 646 066	0.19%
Glencore Xstrata Plc	GLN	209 900	224 050	21 071 902	2.47%
Northam Platinum Holdings Ltd	NPH	155 588	155 588	24 368 192	2.86%
Chemicals				19 609 070	2.30%
Sasol Ltd	SOL	51 268	68 869	19 609 070	2.30%
Industrials				69 734 736	8.18%
Industrial Goods & Services				69 734 736	8.18%
Electronic & Electrical Equipment				28 000 182	3.28%
Allied Electronics Corp Ltd	AEL	3 128 512	3 128 512	28 000 182	3.28%
General Industrials				41 734 554	4.89%
The Bidvest Group Ltd	BVT	214 353	209 753	41 734 554	4.89%
Consumer Goods				50 366 586	5.91%
Personal & Household Goods				50 366 586	5.91%
Tobacco				31 335 616	3.67%
British American Tobacco Plc	BTI	47 346	47 346	31 335 616	3.67%
Personal Goods				19 030 970	2.23%
Compagnie Fin Richemont	CFR	111 993	111 993	19 030 970	2.23%
Food & Beverage				0	0.00%
Beverages				0	0.00%
Anheuser-Busch InBev SA	ANH	13 732	0	0	0.00%
Consumer Services				81 437 746	9.55%
Retail				60 469 566	7.09%
General Retailers				13 691 223	1.61%
Advtech Ltd	ADH	768 738	768 738	13 691 223	1.61%
Food & Drug Retailers				46 778 343	5.48%
BID Corporation Ltd	BID	102 812	102 812	28 820 259	3.38%
The Spar Group Ltd	SPP	124 865	124 865	17 958 084	2.11%
Media				20 968 180	2.46%
Naspers Ltd	NPN	10 150	9 290	20 968 180	2.46%
Financials				202 463 367	23.74%
Banks				124 693 276	14.62%
Absa Group Ltd	ABG	0	148 516	26 306 639	3.08%
FirstRand Ltd	FSR	463 070	463 070	28 163 917	3.30%
Nedbank Group Ltd	NED	162 430	162 430	32 534 729	3.81%
Standard Bank Group Ltd	SBK	261 595	261 595	37 687 991	4.42%
Insurance				49 692 591	5.83%
Life Insurance				49 692 591	5.83%
Discovery Holdings Ltd	DSY	0	178 400	18 815 848	2.21%
Sanlam Ltd	SLM	597 923	597 923	30 876 743	3.62%
Financial Services				14 836 971	1.74%
General Financial				14 836 971	1.74%

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African Rainbow Capital Investments Ltd	AIL	814 530	0	0	0.00%
PSG Group Ltd	PSG	281 588	0	0	0.00%
Quilter Plc	QLT	620 674	807 674	14 836 971	1.74%
Investment Instruments				13 240 529	1.55%
Equity Investment Instruments				13 240 529	1.55%
RMI Holdings Ltd	RMI	591 433	451 433	13 240 529	1.55%
Telecommunications				24 564 269	2.88%
Mobile Telecommunications				24 564 269	2.88%
MTN Group Ltd	MTN	168 890	205 662	24 564 269	2.88%
Health Care				10 750 935	1.26%
Pharmaceuticals & Biotechnology				10 750 935	1.26%
Aspen Pharmacare Holdings	APN	79 808	79 808	10 750 935	1.26%
Health Care Equipment & Services				0	0.00%
Mediclinic International Plc	MEI	192 664	0	0	0.00%
Technology				62 451 118	7.32%
Software & Computer Services				62 451 118	7.32%
Prosus	PRX	75 752	66 359	62 451 118	7.32%
Local Collective Investment Schemes				61 703 941	7.23%
Nedgroup Investments Global Emerging Markets Equity	NGEMEC				
FF		2 595 818	2 595 818	29 166 870	3.42%
Nedgroup Investments Global Equity FF	NEGCC	2 574 502	2 574 502	32 537 071	3.81%
Local Cash				6 407 321	0.75%
Local Cash On Call				7 671 526	0.90%
Nedgroup Inv Money Market Fund	NIMCB	49	49	49	0.00%
Nedgroup Investments Money Market Fund	NGMMC	4 594 034	7 646 272	7 671 477	0.90%
Settlement Account				-1264205	-0.15%
Settlement Account	SETTLEMENT	159 496	471 893	-1264205	-0.15%
Foreign Assets				173 926 891	20.39%
Foreign Securities				172 552 445	20.23%
Alibaba Group Holding	9988HK	96 600	96 600	17 256 772	2.02%
Alphabet Inc	GOOGLUS	636	12 720	22 293 138	2.61%
Brookfield Asset Management	BAMUS	40 000	40 000	29 302 437	3.44%
Cigna Corporation Common Stock USD	CIUS	7 185	7 185	36 265 069	4.25%
Citigroup Inc	CUS	25 000	25 000	19 065 114	2.24%
Comcast Corp Class A	CMCSAUS	38 000	38 000	20 802 787	2.44%
Meta Platforms Inc	METAUS	5 570	5 570	13 669 020	1.60%
Stryker Corp	SYKUS	3 747	3 747	13 898 108	1.63%
Foreign Cash On Call				1 374 446	0.16%
Bank of New York Mellon USD Cash Account	USD	46 603	74 438	1 339 160	0.16%
Euro	EU1	1 930	1 930	33 837	0.00%
Hong Kong Dollar	HKD	633	633	1 449	0.00%
TOTAL ASSETS:				852 928 080	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/06
Address: PO Box 1810, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



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