

Nedgroup Investments Property Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				984 683 440	92.77%
Financials				984 683 440	92.77%
Financial Services				984 683 440	92.77%
Real Estate Investment Trusts				944 006 091	88.94%
Accelerate Property Fund Ltd	APF	74 234 882	74 234 882	73 492 533	6.92%
Delta Property Fund Ltd	DLT	65 500 000	65 500 000	22 270 000	2.10%
Dipula Income Fund Ltd - B	DIB	24 467 716	24 467 716	96 158 123	9.06%
Emira Property Fund	EMI	2 800 000	4 900 000	49 343 000	4.65%
Equites Property Fund Ltd	EQU	4 000 000	4 000 000	64 240 000	6.05%
Fairvest Limited B	FTB	51 304 503	34 000 000	107 100 000	10.09%
Fortress Income Fund Ltd - A	FFA	1 600 000	0	0	0.00%
Fortress Income Fund Ltd - B	FFB	34 200	0	0	0.00%
Growthpoint Properties Ltd	GRT	1 750 000	4 000 000	47 280 000	4.45%
Indluplace Properties Ltd	ILU	23 472 921	23 472 921	56 335 010	5.31%
Investec Property Fund Ltd	IPF	4 000 000	4 300 000	44 204 000	4.16%
Octodec Investments Ltd	OCT	5 800 000	5 800 000	51 388 000	4.84%
Rebosis Property Fund Ltd	REB	47 000 000	47 000 000	7 520 000	0.71%
Resilient Property Income Fund	RES	600 000	800 000	38 272 000	3.61%
SA Corporate Real Estate Fund	SAC	17 000 000	18 750 000	38 437 500	3.62%
Safari Investments Limited	SAR2	2 138 875	2 138 875	11 549 925	1.09%
Spear REIT Ltd	SEA	13 000 000	13 000 000	94 250 000	8.88%
Stor-Age Property REIT Ltd	SSS	6 200 000	6 200 000	80 166 000	7.55%
Vukile Property Fund Ltd	VKE	4 350 000	5 000 000	62 000 000	5.84%
Real Estate Holding & Development				40 677 349	3.83%
NEPI Rockcastle Plc	NRP	400 000	480 000	40 677 349	3.83%
Local Cash				31 216 556	2.94%
Settlement Account				31 216 556	2.94%
Settlement Account	SETTLEMENT	30 101 964	31 957 411	31 216 556	2.94%
Foreign Assets				45 494 314	4.29%
Foreign Cash On Call				3 780 067	0.36%
Bank of New York Mellon GBP Cash Account	GBP	39 383	39 395	783 981	0.07%
Bank of New York Mellon USD Cash Account	USD	166 372	166 540	2 996 086	0.28%
Foreign Securities				41 714 247	3.93%
Grit Real Estate Income Group Ltd	GR1TLN	6 654 360	6 654 360	41 714 247	3.93%
TOTAL ASSETS:				1 061 394 310	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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