

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 30 September 2022

Details (Name of Instrument)	Share code	Holdings at 30 Jun 2022	Holdings at 30 Sep 2022	Market Value	% of MV
Exchange Securities - Local				4 400 851 369	68.86%
Basic Materials				1 138 073 557	17.81%
Basic Resources				1 138 073 557	17.81%
Mining				1 026 855 605	16.07%
Anglo American Plc	AGL	673 381	685 881	369 545 823	5.78%
Anglo Platinum Ltd	AMS	89 416	99 416	127 412 539	1.99%
Anglogold Ashanti Ltd	ANG	133 494	150 000	36 418 500	0.57%
BHP Group Plc	BHG	123 210	88 210	39 606 290	0.62%
Glencore Xstrata Plc	GLN	2 172 900	2 172 900	204 361 245	3.20%
Gold Fields Ltd	GFI	434 700	434 700	62 805 456	0.98%
Impala Platinum Holdings Ltd	IMP	832 579	832 579	140 564 312	2.20%
Northam Platinum Holdings Ltd	NPH	174 254	74 254	11 629 661	0.18%
Sibanye Stillwater Ltd	SSW	900 000	0	0	0.00%
South 32 Ltd	S32	840 000	740 000	34 511 779	0.54%
Forestry & Paper				111 217 952	1.74%
Mondi Plc	MNP	488 282	404 326	111 217 952	1.74%
Chemicals				0	0.00%
Sasol Ltd	SOL	144 405	0	0	0.00%
Industrials				333 436 437	5.22%
Industrial Goods & Services				304 427 085	4.76%
General Industrials				304 427 085	4.76%
KAP Industrial Holdings Ltd	KAP	11 464 438	11 464 438	44 825 952	0.70%
The Bidvest Group Ltd	BVT	1 297 669	1 304 725	259 601 133	4.06%
Electronic & Electrical Equipment				0	0.00%
Reunert Ltd	RLO	220 263	0	0	0.00%
Construction & Materials				29 009 352	0.45%
Raubex Group Ltd	RBX	817 856	817 856	29 009 352	0.45%
Consumer Goods				670 805 435	10.50%
Food & Beverage				66 032 069	1.03%
Food Producers				66 032 069	1.03%
AVI Ltd	AVI	900 110	900 110	66 032 069	1.03%
Personal & Household Goods				604 773 366	9.46%
Tobacco				489 526 840	7.66%
British American Tobacco Plc	BTI	719 642	739 642	489 526 840	7.66%
Personal Goods				115 246 526	1.80%
Compagnie Fin Richemont	CFR	784 100	678 200	115 246 526	1.80%
Consumer Services				538 362 249	8.42%
Retail				181 228 320	2.84%
General Retailers				102 145 088	1.60%
Mr Price Group	MRP	695 389	591 049	102 145 088	1.60%
Food & Drug Retailers				79 083 232	1.24%
Shoprite Holdings Ltd	SHP	509 600	359 600	79 083 232	1.24%
Media				357 133 929	5.59%
Naspers Ltd	NPN	183 229	158 229	357 133 929	5.59%
Financials				1 064 585 419	16.66%
Banks				728 233 592	11.39%
Absa Group Ltd	ABG	200 000	470 000	83 251 100	1.30%

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Capitec Bank Holdings Ltd	CPI	96 367	96 367	152 549 924	2.39%
FirstRand Ltd	FSR	7 604 300	7 604 300	462 493 526	7.24%
Standard Bank Group Ltd	SBK	207 809	207 809	29 939 042	0.47%
Financial Services				55 678 844	0.87%
General Financial				55 678 844	0.87%
Ninety One Plc	N91	1 540 217	1 540 217	55 678 844	0.87%
Investment Instruments				53 966 701	0.84%
Equity Investment Instruments				53 966 701	0.84%
RMI Holdings Ltd	RMI	1 839 983	1 839 983	53 966 701	0.84%
Insurance				226 706 282	3.55%
Life Insurance				155 726 926	2.44%
Sanlam Ltd	SLM	3 015 626	3 015 626	155 726 926	2.44%
Nonlife Insurance				70 979 356	1.11%
Santam Ltd	SNT	261 200	286 600	70 979 356	1.11%
Telecommunications				231 976 368	3.63%
Mobile Telecommunications				231 976 368	3.63%
MTN Group Ltd	MTN	1 822 200	1 942 200	231 976 368	3.63%
Health Care				0	0.00%
Health Care Equipment & Services				0	0.00%
Mediclinic International Plc	MEI	1 537 200	0	0	0.00%
Technology				268 612 557	4.20%
Software & Computer Services				268 612 557	4.20%
Prosus	PRX	285 421	285 421	268 612 557	4.20%
Additional				139 665 507	2.19%
Exchange Traded Securities				139 665 507	2.19%
BATS LN Autocall 040827	BATIIJ	0	20 000	19 874 600	0.31%
BATS LN Autocall 190727	BATIIH	0	35 000	33 743 850	0.53%
BATS LN Autocall 220427	BATIIG	15 000	15 000	15 281 850	0.24%
BATS LN Autocall 270727	BATIII	0	35 000	34 172 950	0.53%
BHP Group LN Autocall 210627	BHPIIB	16 000	16 000	16 063 840	0.25%
Euro Stoxx LN Autocall 260427	IBLIX10	1000 000	1000 000	17 223 817	0.27%
Imperial Brands LN Autocall 210921	IMBIIB	8 000	0	0	0.00%
Scor FP Autocall 260527	SCRIIB	10 000	10 000	3 304 600	0.05%
Commodities				15 333 840	0.24%
Impala Platinum SJ Autocall 090627	IMPIID	18 000	18 000	15 333 840	0.24%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
Dollar Rand Currency Future 191222	1066424	0	-5500	0	0.00%
USDZAR Call Option 18.43 130323	700014605	0	-4140	0	0.00%
USDZAR Call Option 18.96 190623	700015023	0	-3635	0	0.00%
USDZAR Put Option 15.21 130323	700014606	0	-4140	0	0.00%
USDZAR Put Option 15.46 190623	700015021	0	-3635	0	0.00%
USDZAR Put Option 16.9 130323	700014607	0	4 140	0	0.00%
USDZAR Put Option 17.18 190623	700015022	0	3 635	0	0.00%
Local Cash				107 450 522	1.68%
Settlement Account				-2792942	-0.04%
Settlement Account	SETTLEMENT	6 294 021	4 585 372	-2792942	-0.04%
Variation Margin				649 451	0.01%
Variation Margin Account	APP/DEPFUTUR	0	0	649 451	0.01%
Local Cash On Call				109 594 013	1.71%
Investec Call Account	INL007	8 300 000	96 600 000	96 779 403	1.51%
Nedgroup Investments Corporate Money Market Fund	NEICM	32 000 000	0	0	0.00%
SAFEX Call Account	SFX001	0	12 765 673	12 814 610	0.20%
Foreign Assets				1 882 706 861	29.46%

Portfolio report for month ended 30 September 2022

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Foreign Securities				1 738 151 956	27.20%
Adidas Ag	ADSGY	17 600	0	0	0.00%
Alibaba Group Holding	9988HK	425 000	425 000	75 922 654	1.19%
Align Technology Inc	ALGNUS	5 100	8 400	31 887 341	0.50%
Alphabet Inc	GOOGLUS	4 000	80 000	140 208 420	2.19%
Amazon.Com Inc	AMZNUS	64 000	64 000	132 177 594	2.07%
Autozone Inc	AZOUS	3 600	2 800	108 755 362	1.70%
Eagle Materials Inc	EXPUS	14 000	19 200	36 855 442	0.58%
Garmin Ltd	GRMNUS	20 600	0	0	0.00%
L'Oreal	ORFP	21 100	25 200	144 160 337	2.26%
Li Ning Co Ltd Hong Kong Dollar	2331HK	460 500	460 500	63 426 455	0.99%
Martin Marietta Materials Inc	MLMUS	14 000	11 400	66 122 511	1.03%
Microsoft Corp	MSFTUS	28 700	28 700	122 625 698	1.92%
Moncler Spa	MONCIM	112 100	112 100	82 412 989	1.29%
Puma Se	PUMGR	37 200	52 100	43 435 137	0.68%
Samsung Electr-GDR	SMSNLI	8 600	8 600	141 410 165	2.21%
Shell Plc	SHELLN	286 651	356 325	159 939 851	2.50%
Thermo Fisher Scientific Inc	TMOUS	13 000	13 000	120 870 034	1.89%
Tractor Supply Co	TSCOUS	19 000	19 000	64 086 668	1.00%
Trex Company Inc	TREXUS	54 500	65 000	51 931 409	0.81%
Visa Inc Class A	VUS	46 900	46 900	151 923 889	2.38%
Foreign Cash On Call				144 554 905	2.26%
Bank of New York Mellon GBP Cash Account	GBP	57 360	340 415	6 774 487	0.11%
Bank of New York Mellon USD Cash Account	USD	2 041 537	6 574 771	118 281 450	1.85%
Euro	EU1	381 016	649 048	11 377 271	0.18%
Hong Kong Dollar	HKD	3 545 258	3 543 892	8 121 697	0.13%
TOTAL ASSETS:				6 391 008 752	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accrued and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
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