Nedgroup Investments Core Bond Fund

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Inflation Linked Bonds				**31 656 770**	**0.73%**
RSA CPI 2025 2%	I2025	19 000 000	19 000 000	31 656 770	0.73%
Local Bonds				**4 144 726 931**	**95.79%**
ABSA				**64 740 801**	**1.50%**
Absa 8.80% 110926	ABS7	64 200 000	64 200 000	64 740 801	1.50%
Eskom				**54 495 686**	**1.26%**
Eskom Holdings 10% 250123	ES23	10 000 000	10 000 000	10 444 913	0.24%
Eskom Holdings 7.5% 150933	ES33	10 000 000	10 000 000	7 443 898	0.17%
Eskom Holdings 7.85% 020426	ES26	10 000 000	10 000 000	9 720 570	0.22%
Eskom Holdings 8.5% 250442	ES42	37 000 000	37 000 000	26 886 305	0.62%
FirstRand Bank				**83 347 699**	**1.93%**
FirstRand 10.19% 030626	FRB27	10 000 000	10 000 000	10 353 277	0.24%
FirstRand 260725	FRX25	20 000 000	20 000 000	21 231 432	0.49%
FirstRand 9.5% 011026	FRX26	50 000 000	50 000 000	51 762 990	1.20%
SA National Roads Agency				**12 374 853**	**0.29%**
SA National Roads Agency 9.25% 310734	HWAY34	14 275 000	14 275 000	12 374 853	0.29%
Nedbank				**29 093 979**	**0.67%**
Nedbank 8.1% 120225	NBK25B	20 000 000	20 000 000	20 532 185	0.47%
Nedbank CLN 200324	NCLN83	8 300 000	8 300 000	8 561 794	0.20%
Unknown Issuer				**10 811 718**	**0.25%**
Old Mutual 10.955% 190325	OML07	10 000 000	10 000 000	10 811 718	0.25%
SA Government				**3 875 794 410**	**89.57%**
R2030 8.00% 310130	R2030	452 000 000	552 000 000	510 829 300	11.81%
R2032 8.25% 310332	R2032	471 000 000	671 000 000	587 147 612	13.57%
R2035 8.875% 280235	R2035	856 000 000	856 000 000	747 405 186	17.27%
R2037 8.50% 310137	R2037	626 000 000	626 000 000	519 253 415	12.00%
R2040 9% 310140	R2040	469 000 000	458 000 000	388 788 047	8.99%
R2044 8.75% 310144	R2044	734 000 000	734 000 000	598 607 461	13.83%
R2048 8.75% 280248	R2048	217 000 000	217 000 000	176 141 655	4.07%
R209 6.25% 310336	R209	226 000 000	226 000 000	152 353 560	3.52%
R213 7% 280231	R213	203 000 000	203 000 000	168 713 807	3.90%
R214 6.5% 280241	R214	41 000 000	41 000 000	26 554 367	0.61%
Transnet				**14 067 785**	**0.33%**
Transnet 8.9% 141127	TN27	15 100 000	15 100 000	14 067 785	0.33%
Local Collective Investment Schemes				**10 213 916**	**0.24%**
Nedgroup Inv Core Income Fund	NICPD	100 546 434	10 184 382	10 213 916	0.24%
Local Cash				**140 325 253**	**3.24%**
Local Cash On Call				**166 283 524**	**3.84%**
Absa Call Account	ABSA01	5 000 000	27 000 000	27 123 797	0.63%
Investec Call Account	INVB01	45 500 000	34 000 000	34 173 783	0.79%
Nedgroup Inv Money Market Fund	NIMCB	125 145 053	104 444 387	104 985 944	2.43%
Money Market Instruments				**90 856 632**	**2.10%**
FirstRand NCD 150525	DVC0492	10 000 000	10 000 000	10 094 946	0.23%
Standard Bank NCD 100225	DVC0560	0	50 000 000	50 511 696	1.17%
Standard Bank NCD 251127	DVC0739	0	30 000 000	30 249 990	0.70%
Settlement Account				**-116814903**	**-2.70%**
Settlement Account	SETTLEMENT	-107041482	-116820144	-116814903	-2.70%
Foreign Assets				**1 815**	**0.00%**
Foreign Cash On Call				**1 815**	**0.00%**

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Bank of New York Mellon	BONY01	1 809	1 812	1 815	0.00%
TOTAL ASSETS:				4 326 924 685	100.00%

NEDGROUP INVESTMENTS