

Nedgroup Investments Core Income Fund

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Inflation Linked Bonds				109 753 875	0.24%
Investec FRN 031023	IBL98	6 000 000	6 000 000	6 028 123	0.01%
Investec FRN 230125	IB139U	102 000 000	102 000 000	103 725 752	0.23%
Local Bonds				13 410 794 687	29.87%
ABSA				2 114 905 961	4.71%
Absa FRN 141125	ABFN57	0	230 000 000	232 152 595	0.52%
Absa FRN 141127	ABFN58	0	411 000 000	414 977 294	0.92%
Absa FRN 270629	ABGN03	450 000 000	450 000 000	450 543 661	1.00%
Absa SRN 240823	ABFN47	1 447 000 000	0	0	0.00%
Absa SRN 240825	ABFN48	912 000 000	1 010 000 000	1 017 232 411	2.27%
Unknown Issuer				735 846 507	1.64%
Amber House Fund 7 (RF) Limited FRN 210825	AHF7A1	354 104 492	344 313 836	347 580 433	0.77%
SA Homeloans (Amber House) FRN 210825	AHF7A2	281 854 342	274 061 335	276 851 650	0.62%
The Thekwini Warehousing Conduit FRN 210824	T16A10	120 186 330	110 448 044	111 414 424	0.25%
Standard Bank				5 098 188 827	11.36%
Standard Bank CLN 210625	CLN714	333 333 334	333 333 334	334 192 860	0.74%
Standard Bank CLN 300629	SBS67	0	77 000 000	77 203 364	0.17%
Standard Bank CLN 310127	CLN804	1 291 000 000	1 291 000 000	1 308 928 906	2.92%
Standard Bank FRN 020227	SBS71	25 000 000	25 000 000	25 267 336	0.06%
Standard Bank FRN 190824	SBSS01	757 000 000	757 000 000	761 815 141	1.70%
Standard Bank FRN 190826	SBSS02	726 000 000	726 000 000	726 302 650	1.62%
Standard Bank FRN 191027	SBS77	0	750 000 000	761 662 067	1.70%
Standard Bank FRN 211124	SBS68	345 000 000	345 000 000	348 273 230	0.78%
Standard Bank FRN 310126	SBS63	0	110 000 000	111 969 573	0.25%
Standard Bank FRN Jibar 3-mth +220bps 150526	SBS21	463 898 200	463 898 200	480 693 942	1.07%
Standard Bank Floating bond 2023	SBS47	160 000 000	160 000 000	161 879 758	0.36%
FirstRand Bank				537 214 572	1.20%
FirstRand 9.042% 090325	FRJ25	251 000 000	251 000 000	256 784 017	0.57%
FirstRand FRN 300628	FRJ28	280 000 000	280 000 000	280 430 555	0.62%
Investec				4 041 323 911	9.00%
Investec 140224	IBL124	270 000 000	270 000 000	272 879 549	0.61%
Investec FRN 120226	IBL160	250 000 000	300 000 000	303 273 792	0.68%
Investec FRN 130424	IBL162	285 000 000	285 000 000	289 648 295	0.65%
Investec FRN 130426	IBL163	200 000 000	200 000 000	203 337 764	0.45%
Investec FRN 180524	IBL167	597 000 000	597 000 000	603 280 487	1.34%
Investec FRN 180526	IBL168	225 000 000	225 000 000	227 223 419	0.51%
Investec FRN 190724	IBL177	1 132 000 000	1 132 000 000	1 149 062 925	2.56%
Investec FRN 190726	IBL178	53 000 000	53 000 000	53 639 215	0.12%
Investec FRN 191125	IBL154	250 000 000	250 000 000	251 938 698	0.56%
Investec FRN 250823	IBL148	29 000 000	29 000 000	29 230 304	0.07%
Investec FRN 250824	IBL181A	382 000 000	382 000 000	385 154 096	0.86%
Investec FRN 250825	IBL149	55 000 000	55 000 000	55 447 462	0.12%
Investec FRN 250826	IBL182	215 000 000	215 000 000	217 207 905	0.48%
Nedbank				883 314 909	1.97%
Nedbank 8.1% 120225	NBK25B	457 282 700	457 282 700	469 450 670	1.05%
Nedbank 8.26% 220426	NBK26B	122 670 700	122 670 700	126 916 349	0.28%
Nedbank 9.55% 100526	NBK36B	140 570 000	140 570 000	146 234 837	0.33%
Nedbank FRN 091123	NBK49B	13 000 000	13 000 000	13 186 434	0.03%
Nedbank FRN 150428	NBKB64	120 000 000	120 000 000	122 481 929	0.27%
Nedbank FRN 251022	NBG04G	35 000 000	0	0	0.00%
Nedbank FRN 280225	NBKB60	5 000 000	5 000 000	5 044 690	0.01%
Local Money Market				29 700 615 289	66.16%
ABSA				6 775 429 929	15.09%

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Absa 031023	DVC0456	286 000 000	0	0	0.00%
Absa FRN 300524	ABFN22	7 000 000	7 000 000	7 130 805	0.02%
Absa NCD 010824	DVC0610	1 005 000 000	0	0	0.00%
Absa NCD 020226	DVC0649	475 000 000	511 000 000	516 994 838	1.15%
Absa NCD 020425	DVC0574	307 000 000	307 000 000	312 950 899	0.70%
Absa NCD 030823	DVC0447	157 000 000	0	0	0.00%
Absa NCD 040424	DVC0484	486 000 000	461 000 000	469 570 615	1.05%
Absa NCD 040724	DVC0498	315 000 000	315 000 000	320 861 804	0.71%
Absa NCD 050427	DVC0699	170 000 000	73 000 000	74 354 434	0.17%
Absa NCD 060126	DVC0638	433 000 000	383 000 000	389 778 817	0.87%
Absa NCD 070225	DVC0680	577 000 000	650 000 000	656 928 285	1.46%
Absa NCD 070525	DVC0591	420 000 000	420 000 000	424 751 677	0.95%
Absa NCD 080126	DVC0641	407 000 000	409 000 000	415 862 554	0.93%
Absa NCD 080327	DVC0690	241 000 000	209 000 000	210 134 485	0.47%
Absa NCD 100723	DVC0715	0	500 000 000	502 116 507	1.12%
Absa NCD 120224	DVC0651	107 000 000	107 000 000	107 961 941	0.24%
Absa NCD 120226	DVC0650	53 000 000	53 000 000	53 489 985	0.12%
Absa NCD 120525	DVC0594	693 000 000	648 000 000	654 301 946	1.46%
Absa NCD 140624	DVC0717	73 000 000	33 000 000	33 124 818	0.07%
Absa NCD 160326	DVC0656	1 826 000 000	1 619 000 000	1 625 115 519	3.62%
Absa NCD 170124	DVC0467	719 000 000	0	0	0.00%
FirstRand Bank				5 437 366 477	12.11%
FirstRand FRN 070824	DVC0518	447 000 000	397 000 000	401 330 996	0.89%
FirstRand NCD 020226	DVC0724	161 000 000	161 000 000	162 859 065	0.36%
FirstRand NCD 020424	DVC0483	565 000 000	374 000 000	380 948 553	0.85%
FirstRand NCD 040724	DVC0501	282 000 000	257 000 000	261 771 827	0.58%
FirstRand NCD 050525	DVC0588	263 000 000	263 000 000	265 960 881	0.59%
FirstRand NCD 070624	DVC0378	25 000 000	25 000 000	25 143 231	0.06%
FirstRand NCD 090426	DVC0485	13 000 000	13 000 000	13 228 037	0.03%
FirstRand NCD 130226	DVC0475	45 000 000	0	0	0.00%
FirstRand NCD 130326	DVC0654	1000 000 000	1000 000 000	1 004 199 331	2.24%
FirstRand NCD 130525	DVC0593	15 000 000	55 000 000	55 531 345	0.12%
FirstRand NCD 130624	DVC0442	11 000 000	11 000 000	11 048 587	0.02%
FirstRand NCD 140224	DVC0474	233 000 000	233 000 000	235 187 479	0.52%
FirstRand NCD 150824	DVC0521	136 000 000	156 000 000	157 437 289	0.35%
FirstRand NCD 151024	DVC0525	163 000 000	128 000 000	129 972 948	0.29%
FirstRand NCD 151026	DVC0526	142 000 000	94 000 000	95 471 989	0.21%
FirstRand NCD 160124	DVC0619	133 000 000	0	0	0.00%
FirstRand NCD 160126	DVC0468	25 000 000	0	0	0.00%
FirstRand NCD 160524	DVC0493	1 065 000 000	915 000 000	923 296 145	2.06%
FirstRand NCD 170725	DVC0720	102 000 000	102 000 000	103 636 820	0.23%
FirstRand NCD 190826	DVC0630	1000 000 000	990 000 000	997 675 467	2.22%
FirstRand NCD 220925	DVC0454	9 000 000	197 000 000	197 476 475	0.44%
FirstRand NCD 290726	DVC0506	0	15 000 000	15 190 012	0.03%
Standard Bank				6 797 572 837	15.14%
Standard Bank NCD 030424	DVC0481	363 000 000	380 000 000	387 134 123	0.86%
Standard Bank NCD 040724	DVC0499	470 000 000	470 000 000	478 726 688	1.07%
Standard Bank NCD 170524	DVC0495	477 000 000	457 000 000	461 320 883	1.03%
Standard Bank NCD 190224	DVC0477	277 000 000	277 000 000	279 207 668	0.62%
Standard Bank Call Account	SCB100	100 000	100 000	100 554	0.00%
Standard Bank NCD 010427	DVC0695	211 000 000	278 000 000	283 253 324	0.63%
Standard Bank NCD 020425	DVC0576	114 000 000	114 000 000	116 209 780	0.26%
Standard Bank NCD 021127	DVC0733	0	247 000 000	249 956 772	0.56%
Standard Bank NCD 040429	DVC0697	855 000 000	855 000 000	870 985 700	1.94%
Standard Bank NCD 060125	DVC0639	350 000 000	350 000 000	356 116 513	0.79%
Standard Bank NCD 070225	DVC0681	261 000 000	131 000 000	132 395 354	0.29%
Standard Bank NCD 090626	DVC0608	1 421 000 000	1 341 000 000	1 348 137 330	3.00%
Standard Bank NCD 100225	DVC0560	565 000 000	240 000 000	242 456 144	0.54%
Standard Bank NCD 120525	DVC0592	452 000 000	324 000 000	327 150 973	0.73%
Standard Bank NCD 140826	DVC0522	99 000 000	197 000 000	198 985 419	0.44%
Standard Bank NCD 170124	DVC0622	247 000 000	0	0	0.00%
Standard Bank NCD 220227	DVC0686	210 000 000	209 000 000	210 662 293	0.47%
Standard Bank NCD 240529	DVC0707	10 000 000	10 000 000	10 076 616	0.02%
Standard Bank NCD 250825	DVC0687	326 000 000	336 000 000	338 458 101	0.75%
Standard Bank NCD 251127	DVC0739	0	20 000 000	20 166 660	0.04%
Standard Bank NCD 300726	DVC0507	370 000 000	480 000 000	486 071 942	1.08%
Nedbank				10 690 246 046	23.81%
Nedbank FD 061123	FFD064	444 502 427	453 063 361	458 493 311	1.02%

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Nedbank FRD 220925	FFD077	349 129 486	355 838 779	356 721 062	0.79%
Nedbank FRN 010824	NBKB56	228 000 000	228 000 000	231 502 429	0.52%
Nedbank FRN 010826	NBKB57	150 000 000	150 000 000	152 018 706	0.34%
Nedbank FRN 300424	NBG02G	260 000 000	260 000 000	263 987 295	0.59%
Nedbank NCD 020427	DVC0698	0	19 000 000	19 352 555	0.04%
Nedbank NCD 030424	DVC0482	736 000 000	736 000 000	749 835 606	1.67%
Nedbank NCD 040724	DVC0500	478 000 000	448 000 000	456 328 998	1.02%
Nedbank NCD 040825	DVC0678	24 000 000	0	0	0.00%
Nedbank NCD 060223	VCR500	100 000 000	100 000 000	101 092 633	0.23%
Nedbank NCD 060623	DVC0710	796 000 000	0	0	0.00%
Nedbank NCD 061026	DVC0672	21 000 000	11 000 000	11 197 931	0.02%
Nedbank NCD 061028	DVC0673	270 000 000	307 000 000	312 668 378	0.70%
Nedbank NCD 070522	DVC0702	120 000 000	13 000 000	13 143 253	0.03%
Nedbank NCD 070823	DVC0667	200 000 000	0	0	0.00%
Nedbank NCD 080524	DVC0488	436 000 000	436 000 000	440 107 617	0.98%
Nedbank NCD 090126	DVC0643	385 000 000	305 000 000	310 074 150	0.69%
Nedbank NCD 110626	DVC0609	526 000 000	591 000 000	593 717 273	1.32%
Nedbank NCD 130525	DVC0599	10 000 000	10 000 000	10 097 407	0.02%
Nedbank NCD 130525	DVC0596	73 000 000	108 000 000	109 053 711	0.24%
Nedbank NCD 150725	DVC0617	213 000 000	213 000 000	216 302 817	0.48%
Nedbank NCD 160124	DVC0616	498 000 000	0	0	0.00%
Nedbank NCD 180724	DVC0505	398 000 000	398 000 000	404 098 700	0.90%
Nedbank NCD 210225	DVC0685	7 000 000	54 000 000	54 419 287	0.12%
Nedbank NCD 220426	DVC0661	509 000 000	539 000 000	546 434 926	1.22%
Nedbank NCD 240323	DVC0671	41 000 000	0	0	0.00%
Nedbank NCD 240428	DVC0660	914 000 000	934 000 000	947 228 390	2.11%
Nedbank NCD 291223	DVC0635	54 000 000	0	0	0.00%
Nedbank NCD 300120	VCR399	150 000 000	150 000 000	151 867 576	0.34%
Nedbank PN 201223	VCR395	115 000 000	115 000 000	115 728 746	0.26%
Nedbank SD 030223	FFD070	441 612 325	449 431 887	454 752 364	1.01%
Nedbank SD 050625	FFD073	963 086 428	982 926 879	988 879 941	2.20%
Nedbank SD 060525	FFD072	464 326 188	474 195 027	480 429 341	1.07%
Nedbank SD 081123	FFD065	364 321 821	371 415 616	375 772 637	0.84%
Nedbank SD 170725	FFD075	673 577 557	685 556 221	697 298 146	1.55%
Nedbank SD 300523	FFD063	541 152 586	551 417 109	555 761 470	1.24%
Nedbank SRN 060323	SRN047X	0	33 000 000	33 205 922	0.07%
Nedbank SRN 061222	SRN047W	33 000 000	0	0	0.00%
Nedbank SRN 160223	SRN044Y	0	19 000 000	19 186 982	0.04%
Nedbank SRN 161122	SRN044X	19 000 000	0	0	0.00%
Nedbank SRN 220223	SRN054U	0	59 000 000	59 486 486	0.13%
Nedbank SRN 221122	SRN054T	59 000 000	0	0	0.00%
Local Cash				1 669 923 893	3.72%
Local Cash On Call				1 677 931 192	3.74%
Absa Call Account	ABSA01	0	500 000	1 377 199	0.00%
China Construction Bank Call Account	CCB001	112 000 000	1000 000	1 034 531	0.00%
HSBC Call Account	HSBC01	1 061 500 000	653 500 000	659 116 171	1.47%
Investec Call Account	INVB01	187 000 000	500 000	1 120 816	0.00%
Nedbank Call Account	NED001	0	500 000	560 287	0.00%
Nedgroup Inv Money Market Fund	NIMCB	1 305 468	57 954 155	58 322 251	0.13%
Nedgroup Investments Corporate Money Market Fund	NEIMM	2 395 069	10 290 453	10 354 724	0.02%
Nedgroup Investments Prime Money Market Fund	NIPC4	594 425 472	604 047 781	607 669 748	1.35%
Southchester Call Debenture	SC12CU	955 000 000	335 000 000	337 370 000	0.75%
Standard Bank	STD100	0	1000 000	1 005 465	0.00%
Settlement Account				-8007299	-0.02%
Settlement Account	SETTLEMENT	-270328567	-8012911	-8007299	-0.02%
Foreign Assets				784	0.00%
Foreign Cash On Call				784	0.00%
Bank of New York Mellon	BONY01	753	755	784	0.00%
TOTAL ASSETS:				44 891 088 528	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditors' fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
Nedgroup Collective Investments Limited, Co. Reg. No. 1997/001589/08
Address: PO Box 1510, Cape Town, 8000
Telephone: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000



Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

