

Nedgroup Investments Financials Fund

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Exchange Securities - Local				275 690 199	77.17%
Consumer Services				0	0.00%
Retail				0	0.00%
General Retailers				0	0.00%
Curro Holdings Ltd	COH	228 134	0	0	0.00%
Financials				275 690 199	77.17%
Banks				154 595 008	43.27%
Absa Group Ltd	ABG	203 165	203 165	39 393 693	11.03%
Capitec Bank Holdings Ltd	CPI	10 124	11 074	20 581 804	5.76%
FirstRand Ltd	FSR	875 110	898 614	55 821 901	15.63%
Nedbank Group Ltd	NED	92 643	92 643	19 694 048	5.51%
Standard Bank Group Ltd	SBK	103 517	113 854	19 103 562	5.35%
Financial Services				64 716 634	18.12%
General Financial				64 716 634	18.12%
Investec Ltd	INL	179 249	179 249	19 269 267	5.39%
Investec Plc	INP	201 160	201 160	21 658 897	6.06%
JSE Ltd	JSE	61 413	61 413	6 661 468	1.86%
Ninety One Ltd	NY1	50 022	50 022	1 893 332	0.53%
PSG Konsult Ltd	KST	486 077	0	0	0.00%
SASFIN Holdings Ltd	SFN	84 738	84 738	2 498 923	0.70%
Transaction Capital Ltd	TCP	219 707	219 707	7 272 301	2.04%
Trematon Capital Investments Ltd	TMT	1 606 602	1 606 602	5 462 446	1.53%
Insurance				56 378 557	15.78%
Life Insurance				50 346 853	14.09%
Momentum Metropool Holdings Ltd	MTM	610 462	949 115	16 324 778	4.57%
Outsurance Group Ltd	OUT	0	278 681	8 789 598	2.46%
Sanlam Ltd	SLM	544 752	517 908	25 232 477	7.06%
Nonlife Insurance				6 031 704	1.69%
Santam Ltd	SNT	23 520	23 520	6 031 704	1.69%
Investment Instruments				0	0.00%
Equity Investment Instruments				0	0.00%
RMI Holdings Ltd	RMI	215 095	0	0	0.00%
Local Collective Investment Schemes				26 528 338	7.43%
SIM Global Financial Feeder Fund	SIGB2	645 648	645 648	26 528 338	7.43%
Local Cash				2 399 900	0.67%
Settlement Account				2 399 900	0.67%
Settlement Account	SETTLEMENT	1 760 257	2 390 764	2 399 900	0.67%
Foreign Assets				52 635 782	14.73%
Foreign Collective Investment Schemes				52 635 782	14.73%
Sanlam Global Financial Fund	3437810	79 989	79 989	52 635 782	14.73%
TOTAL ASSETS:				357 254 219	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

