

Nedgroup Investments Global Cautious Feeder Fund

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Local Cash				14 553 840	1.47%
Settlement Account				14 553 840	1.47%
Settlement Account	SETTLEMENT	28 193 712	14 261 844	14 553 840	1.47%
Foreign Assets				973 473 601	98.53%
Foreign Collective Investment Schemes				967 653 323	97.94%
NIF Global Cautious Fund	NGGCAUAIO	32 604 042	31 870 641	967 653 323	97.94%
Foreign Cash On Call				5 820 278	0.59%
Bank of New York Mellon USD Cash Account	USD	100	343 080	5 820 278	0.59%
TOTAL ASSETS:				988 027 441	100.00%

Unit trusts are generally medium- to long-term investments. The value of units may go down as well as up and past performance is not necessarily a guide to the future. Unit trusts are traded at ruling prices and can engage in scrip lending and borrowing. Different classes of units may apply to these portfolios and are subject to different fees and charges. Unit trust prices are calculated on a net asset value basis, which is the total value of all assets in the portfolio including any income accruals and less any permissible deductions (brokerage, Uncertified Securities Tax, VAT, auditor's fees, bank charges, trustee and custodian fees and the annual management fee) from the portfolio, divided by the number of units in issue. A schedule of maximum fees and charges is available on request from us. Fees and incentives may be paid and, if so, are included in the overall costs. Portfolios are valued daily at 15:00. Instructions must reach us before 14:00 (12:00 for Nedgroup Investments Money Market Fund) to ensure same day value.

A member of the Association for Savings & Investment SA
 Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
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