

Nedgroup Investments Rainmaker Fund

Portfolio report for month ended 31 December 2022

Details (Name of Instrument)	Share code	Holdings at 30 Sep 2022	Holdings at 31 Dec 2022	Market Value	% of MV
Exchange Securities - Local				4 703 098 083	69.31%
Basic Materials				1 322 016 058	19.48%
Basic Resources				1 322 016 058	19.48%
Mining				1 204 357 192	17.75%
Anglo American Plc	AGL	685 881	656 881	435 735 442	6.42%
Anglo Platinum Ltd	AMS	99 416	96 090	136 916 719	2.02%
Anglogold Ashanti Ltd	ANG	150 000	150 000	49 384 500	0.73%
BHP Group Plc	BHG	88 210	73 210	38 562 635	0.57%
Glencore Xstrata Plc	GLN	2 172 900	2 016 000	229 904 640	3.39%
Gold Fields Ltd	GFI	434 700	434 700	76 572 405	1.13%
Impala Platinum Holdings Ltd	IMP	832 579	832 579	177 455 888	2.62%
Northam Platinum Holdings Ltd	NPH	74 254	74 254	13 898 863	0.20%
South 32 Ltd	S32	740 000	990 000	45 926 100	0.68%
Forestry & Paper				117 658 866	1.73%
Mondi Plc	MNP	404 326	404 326	117 658 866	1.73%
Industrials				368 243 114	5.43%
Industrial Goods & Services				345 629 396	5.09%
General Industrials				345 629 396	5.09%
KAP Industrial Holdings Ltd	KAP	11 464 438	11 464 438	50 902 104	0.75%
The Bidvest Group Ltd	BVT	1 304 725	1 374 725	294 727 292	4.34%
Construction & Materials				22 613 718	0.33%
Raubex Group Ltd	RBX	817 856	817 856	22 613 718	0.33%
Consumer Goods				550 610 597	8.11%
Food & Beverage				60 176 273	0.89%
Food Producers				60 176 273	0.89%
AVI Ltd	AVI	900 110	800 110	60 176 273	0.89%
Personal & Household Goods				490 434 324	7.23%
Tobacco				339 093 994	5.00%
British American Tobacco Plc	BTI	739 642	494 642	339 093 994	5.00%
Personal Goods				151 340 330	2.23%
Compagnie Fin Richemont	CFR	678 200	678 200	151 340 330	2.23%
Consumer Services				617 934 460	9.11%
Retail				171 041 967	2.52%
General Retailers				55 849 767	0.82%
Mr Price Group	MRP	591 049	351 389	55 849 767	0.82%
Food & Drug Retailers				115 192 200	1.70%
Shoprite Holdings Ltd	SHP	359 600	509 700	115 192 200	1.70%
Media				446 892 493	6.59%
Naspers Ltd	NPN	158 229	158 229	446 892 493	6.59%
Financials				1 083 980 253	15.97%
Banks				742 616 931	10.94%
Absa Group Ltd	ABG	470 000	470 000	91 133 000	1.34%
Capitec Bank Holdings Ltd	CPI	96 367	96 367	179 104 815	2.64%
FirstRand Ltd	FSR	7 604 300	7 604 300	472 379 116	6.96%
Standard Bank Group Ltd	SBK	207 809	0	0	0.00%
Financial Services				59 236 745	0.87%
General Financial				59 236 745	0.87%

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Ninety One Plc	N91	1 540 217	1 540 217	59 236 745	0.87%
Insurance				282 126 577	4.16%
Life Insurance				204 954 361	3.02%
Outsurance Group Ltd	OUT	0	1 839 983	58 033 063	0.86%
Sanlam Ltd	SLM	3 015 626	3 015 626	146 921 298	2.17%
Nonlife Insurance				77 172 216	1.14%
Santam Ltd	SNT	286 600	300 925	77 172 216	1.14%
Investment Instruments				0	0.00%
Equity Investment Instruments				0	0.00%
RMI Holdings Ltd	RMI	1 839 983	0	0	0.00%
Telecommunications				247 242 060	3.64%
Mobile Telecommunications				247 242 060	3.64%
MTN Group Ltd	MTN	1 942 200	1 942 200	247 242 060	3.64%
Technology				166 442 220	2.45%
Software & Computer Services				166 442 220	2.45%
Prosus	PRX	285 421	141 321	166 442 220	2.45%
Additional				326 559 861	4.81%
Exchange Traded Securities				326 559 861	4.81%
BATS LN Autocall 040827	BATIJ	20 000	20 000	20 309 000	0.30%
BATS LN Autocall 161227	BATIIL	0	140 000	137 617 200	2.03%
BATS LN Autocall 190727	BATIIH	35 000	35 000	33 907 650	0.50%
BATS LN Autocall 220427	BATIIG	15 000	15 000	15 965 550	0.24%
BATS LN Autocall 270727	BATIII	35 000	35 000	34 764 450	0.51%
BHP Group LN Autocall 210627	BHPIIB	16 000	16 000	18 343 040	0.27%
Euro Stoxx LN Autocall 260427	IBLIX10	1000 000	1000 000	18 861 465	0.28%
Scor FP Autocall 260527	SCRIIB	10 000	10 000	8 258 100	0.12%
iShares MSCI ACWI ETF	ACWIUS	0	26 600	38 533 406	0.57%
Commodities				20 069 460	0.30%
Impala Platinum SJ Autocall 090627	IMPIID	18 000	18 000	20 069 460	0.30%
Financial Instruments				0	0.00%
Exchange Traded Derivatives				0	0.00%
British American Tobacco Put Opt R760 150623	700015603	0	712	0	0.00%
Dollar Rand Currency Future 130323	1071165	0	-5500	0	0.00%
Dollar Rand Currency Future 191222	1066424	-5500	0	0	0.00%
Naspers Call Opt R2100 150623	700015602	0	-279	0	0.00%
USDZAR Call Option 18.43 130323	700014605	-4140	-4140	0	0.00%
USDZAR Call Option 18.96 190623	700015023	-3635	-3635	0	0.00%
USDZAR Call Option 19.62 190623	700015390	0	-7293	0	0.00%
USDZAR Put Option 15.21 130323	700014606	-4140	-4140	0	0.00%
USDZAR Put Option 15.46 190623	700015021	-3635	-3635	0	0.00%
USDZAR Put Option 16.34 190623	700015388	0	-7293	0	0.00%
USDZAR Put Option 16.9 130323	700014607	4 140	4 140	0	0.00%
USDZAR Put Option 17.18 190623	700015022	3 635	3 635	0	0.00%
USDZAR Put Option 18.16 190623	700015389	0	7 293	0	0.00%
Local Cash				120 025 789	1.77%
Settlement Account				498 400	0.01%
Settlement Account	SETTLEMENT	4 585 372	8 129 334	498 400	0.01%
Variation Margin				853 443	0.01%
Variation Margin Account	APP/DEPFUTUR	0	0	853 443	0.01%
Local Cash On Call				118 673 946	1.75%
Investec Call Account	INL007	96 600 000	85 100 000	85 581 976	1.26%
SAFEX Call Account	SFX001	12 765 673	32 910 626	33 091 970	0.49%
Foreign Assets				1 962 601 379	28.92%
Foreign Securities				1 949 938 485	28.74%
Alibaba Group Holding	9988HK	425 000	425 000	79 757 079	1.18%
Align Technology Inc	ALGNUS	8 400	8 400	30 230 867	0.45%

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Alphabet Inc	GOOGLUS	80 000	80 000	120 042 927	1.77%
Amazon.Com Inc	AMZNUS	64 000	64 000	91 398 201	1.35%
Autozone Inc	AZOUS	2 800	2 800	117 061 601	1.73%
Eagle Materials Inc	EXPUS	19 200	19 200	43 718 697	0.64%
L'Oreal	ORFP	25 200	25 200	153 302 405	2.26%
Li Ning Co Ltd Hong Kong Dollar	2331HK	460 500	460 500	67 882 861	1.00%
Martin Marietta Materials Inc	MLMUS	11 400	11 400	65 883 209	0.97%
Meta Platforms Autocall 041124	METAUQ411	0	600 000	10 862 901	0.16%
Microsoft Corp	MSFTUS	28 700	28 700	117 345 303	1.73%
Moncler Spa	MONCIM	112 100	112 100	100 892 417	1.49%
Puma Se	PUMGR	52 100	52 100	53 390 416	0.79%
Samsung Electr-GDR	SMSNLI	8 600	8 600	161 216 498	2.38%
Shell Plc	SHELLN	356 325	356 325	169 160 589	2.49%
Tencent Holdings Ltd	700HK	0	196 100	142 509 976	2.10%
Thermo Fisher Scientific Inc	TMOUS	13 000	13 000	122 890 639	1.81%
Tractor Supply Co	TSCOUS	19 000	19 000	73 162 737	1.08%
Trex Company Inc	TREXUS	65 000	65 000	47 096 830	0.69%
Visa Inc Class A	VUS	46 900	51 600	182 132 332	2.68%
Foreign Cash On Call				12 662 894	0.19%
Bank of New York Mellon GBP Cash Account	GBP	340 415	169	3 440	0.00%
Bank of New York Mellon USD Cash Account	USD	6 574 771	130 727	2 217 756	0.03%
Euro	EU1	649 048	654	11 840	0.00%
Hong Kong Dollar	HKD	3 543 892	4 793 550	10 429 858	0.15%
TOTAL ASSETS:				6 785 725 251	100.00%

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Nedgroup Collective Investments Limited: Co. Reg. No. 1997/001589/06
Address: PO Box 1510, Cape Town, 8000
Trustees: The Standard Bank of South Africa Limited, PO Box 54, Cape Town, 8000

