

Core Global Fund

Supplement to the Prospectus

for

NEDGROUP INVESTMENTS FUNDS PLC

(an umbrella fund with segregated liability between Sub-Funds)

This Supplement contains specific information in relation to the Core Global Fund (the **Sub-Fund**), a sub-fund of Nedgroup Investments Funds plc (the **Company**) an umbrella fund with segregated liability between Sub-Funds constituted as an open-ended investment company with variable capital and with limited liability incorporated under the laws of Ireland and authorised pursuant to the Regulations.

This Supplement forms part of and should be read in conjunction with the Prospectus dated 19 February 2025.

The Directors of the Company, whose names appear in the **Directors of the Company** section of the Prospectus, accept responsibility for the information contained in the Prospectus and this Supplement. To the best of the knowledge and belief of the Directors (who have taken all reasonable care to ensure that such is the case) such information is in accordance with the facts and does not omit anything likely to affect the import of such information. The Directors accept responsibility accordingly.

Words and expressions defined in the Prospectus shall, unless the context otherwise requires, have the same meaning when used in this Supplement.

Dated: 19 February 2025

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1. INVESTMENT OBJECTIVE, POLICIES AND PROFILE OF A TYPICAL INVESTOR

Investment Objective

The Sub-Fund's objective is to provide capital growth through low cost exposure to a range of global asset classes. Diversification across asset classes will help to reduce risk and volatility to moderate levels over the medium to longer term.

Investment Policies

In order to pursue its investment objective the Sub-Fund will employ an active management approach and will invest primarily in acceptable collective investment schemes that track the performance of investment indices relating to the types of assets described below. Examples of these indices include the FTSE EPRA/NAREIT Developed Index, the MSCI North America Index, the Barclays Euro Aggregate Corporate Index and the MSCI United Kingdom Index. The Sub-Investment Manager will take into account the tracking error, cost and taxation of each acceptable collective investment scheme.

The Sub-Investment Manager will select collective investment schemes that seek to replicate, as closely as possible, the constituents of the relevant benchmark index, and will do so by holding similar proportions of all of the securities comprising the benchmark index. The Sub-Fund is not managed in reference to any benchmark.

Such collective investment schemes may include other UCITS funds which may be domiciled anywhere in the EU, other open and closed-ended collective investment schemes that may be constituted as investment companies, unit trusts, limited partnerships and SICAVs that satisfy the requirements of the Central Bank, such as (i) schemes established in Guernsey and authorised as Class A Schemes; (ii) schemes established in Jersey as Recognised Funds; (iii) schemes established in the Isle of Man as Authorised Schemes; (iv) non-UCITS retail collective investment schemes authorised by the Central Bank provided such collective investment schemes comply in all material respects with the provisions of the Central Bank's guidance and (v) non-UCITS collective investment schemes authorised in a Member State of the EEA, the US, Jersey, Guernsey or the Isle of Man and which comply, in all material respects, with the provisions of the Central Bank's guidance.

The Sub-Fund will also invest in exchange traded funds established as collective investment schemes which comply with the requirements of the Central Bank's guidance.

The Sub-Fund will in aggregate, through the investments above, invest indirectly across a broad range of geographic areas and asset classes, predominantly in equities, fixed interest, cash and property and will, as a result, seek to achieve a lower cost exposure than direct investment in these assets.

The Sub-Fund may also hold ancillary liquid assets such as bank deposits.

Profile of a typical investor

Investment in the Sub-Fund is suitable for investors seeking a moderate degree of growth with moderate levels of risk and volatility over the medium to longer term. Investors should be comfortable taking on the general and specific risks as set out in the section entitled **Risk Factors**. Investing in the Sub-Fund involves a risk to capital that could be large or small depending on market conditions and investors must understand this uncertainty.

2. INVESTMENT RESTRICTIONS

The general investment restrictions as set out in the section of the Prospectus entitled **Investment Restrictions** shall apply.

3. BORROWING

The Sub-Fund may borrow up to 10% of its total Net Asset Value for temporary purposes to meet its obligations in relation to the administration of the Sub-Fund relating to settlement of purchase and sale transactions and repurchase or cancellation of interests and not for speculative purposes.

4. SUB-INVESTMENT MANAGER

The Investment Manager has appointed BlackRock Investment Management (UK) Limited ("BlackRock") as

discretionary sub-investment manager of the assets of the Sub-Fund.

BlackRock, incorporated on 16 May 1986, is a limited company registered in England and Wales under number 02020394, with its registered and head office at 12 Throgmorton Avenue, London EC2N 2DL. BlackRock is a wholly owned subsidiary of BlackRock, Inc. and its subsidiaries. BlackRock, Inc. is the parent company of a multinational investment management group.

BlackRock is authorised and regulated by the Financial Conduct Authority and its principal activity is the provision of investment management services.

5. RISK FACTORS

The general risk factors under the heading **Risk Factors** in the Prospectus apply to the Sub-Fund.

6. DISTRIBUTION POLICY

It is not the intention of the Directors to declare a dividend in respect of Shares. Any distributable profits will remain in the Sub-Fund's assets and be reflected in the Net Asset Value of the Shares.

This section should be read in conjunction with the provisions set out in the Prospectus under the heading **Dividend Policy**.

7. GENERAL INFORMATION RELATING TO THE SUB-FUND

Base Currency	US Dollars
Business Day	When banks are open for business in Ireland and the Isle of Man excluding Saturdays and Sundays and public holidays in Ireland and the Isle of Man and any day on which the Directors may determine.
Dealing Day	Any day being a Business Day or such other day as the Directors may determine provided there is at least one Dealing Day per fortnight and all shareholders are notified in advance. If the Dealing Day falls on a day which is not a Business Day, then the Dealing Day shall be the following Business Day.
Dealing Deadline	For subscriptions and redemptions the Dealing Deadline will be at 2pm (Irish time) on the Dealing Day.
Settlement Date	For Subscriptions means three Business Days after the Dealing Day. For Redemptions means three Business Days after the Dealing Day.
Valuation Point	11pm (Irish time) on the Dealing Day. Foreign Exchange rates will be taken at the London market close at 4pm (Irish time) on the Dealing Day.

DESCRIPTION OF THE SHARES

7.1. Available Share Classes

Classes of Shares	Class A	Class C
Class Currency	US\$	US\$
Minimum Initial Investment Amount*	US \$4,000	US \$4,000
Minimum Fund Size*	\$10,000,000	\$10,000,000

*The Directors reserve the right to waive or lower these amounts at their discretion.

8. FEES AND EXPENSES

8.1. Manager

The Manager shall be paid a fee out of the assets of the Sub-Fund, calculated and accrued on each Dealing Day and payable monthly in arrears, of an amount up to 0.01% of the Net Asset Value of the Sub-Fund (plus VAT, if any), subject to a monthly minimum fee up to €5,500 (plus VAT, if any).

The Manager shall also be entitled to be reimbursed for its reasonable out-of-pocket expenses, payable out of the assets of the Sub-Fund (with value added tax thereon, if applicable).

8.2. Investment Manager and Distributor

The Investment Manager and Distributor is entitled to a fee as set out in the table below

<u>Class</u>	<u>Investment Management and Distribution Fee (% of NAV per annum)</u>
Class A	0.35%
Class C	0.25%

This fee will accrue and be calculated at each Valuation Point and be payable monthly in arrears. The Investment Manager and Distributor will also be entitled to be reimbursed out of the assets of the Sub-Fund for all its own reasonable out of pocket costs and expenses. The Investment Manager and Distributor will be responsible for the payment of the fees of Blackrock.

Further details of the charges and expenses to be borne by the Sub-Fund are set out in the section of the Prospectus entitled **Fees and Expenses**.

9. MISCELLANEOUS

As at the date of this Supplement the Company has eight other Sub-Funds, namely the Global Equity Fund, the Global Flexible Fund, the Global Cautious Fund, the Global Property Fund, the Contrarian Value Equity Fund, the Global Emerging Markets Equity Fund, the Global Strategic Bond Fund and the Global Behavioural Fund (which is closed to further subscriptions and the Directors will apply to the Central Bank for withdrawal of approval).