

## **Declaration of Nature of Investment and Beneficial Ownership**

### **Nature of Investment:**

The measures Citi should take to comply with its Customer Due Diligence obligations will depend on how the customer or the investor (where the investor is not the customer) comes to the fund. This can be achieved by asking investors to declare, when they first apply to join the fund, whether they are investing on their own behalf or whether they are an intermediary investing on someone else's behalf<sup>1</sup>.

Please tick one of the options below that describes your role:

- ☐ a natural or legal person who is directly purchasing units of or shares in the fund on their own account, and not on behalf of other, underlying investors; or
- ☐ a firm that, as part of its economic activity, is directly purchasing units of or shares in its own name and exercises control over the investment for the ultimate benefit of one or more third parties who do not control the investment or investment decisions; or
- ☐ a firm (for example: a financial intermediary) that acts in its own name and is the registered owner of the shares or units but acts on the account of, and pursuant to specific instructions from, one or more third parties (e.g. because the financial intermediary is a nominee, broker, multi-client pooled account/omnibus type account operator or operator of a similar passive-type arrangement); or
- ☐ a firm's customer, for example a financial intermediary's customer, where the firm is not the registered owner of the shares or units (e.g. because the investment fund uses a financial intermediary to distribute fund shares or units, and the investor purchases units or shares through the firm and the firm does not become the legal owner of the units or shares).

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<sup>1</sup> Joint Guidelines under Articles 17 and 18(4) of Directive (EU) 2015/849 on simplified and enhanced customer due diligence and the factors credit and financial institutions should consider when assessing the money laundering and terrorist financing risk associated with individual business relationships and occasional transactions, JC 2017 37, European Supervisory Authorities

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**Beneficial Ownership:**

A beneficial owner as any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted. Citi is obliged to identify and in some instances verify beneficial owners<sup>2</sup>.

Please tick one of the below boxes and complete the relevant section:

- ☐ We confirm there is or are one or more natural person(s) who is a beneficial owner<sup>i</sup> of the investor. (Please complete Section 1 below of this declaration).
- ☐ We confirm there is no natural person(s) who is a beneficial owner<sup>i</sup> of the investor. (Please complete Section 2 of this declaration).

**Section 1: Natural person(s) who is a beneficial owner of the investor**

**Beneficial Owner 1** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
Residential Address Line 1	Click or tap here to enter text.
Residential Address Line 2	Click or tap here to enter text.
Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
Post or ZIP Code	Click or tap here to enter text.
Residential Address Country	Click or tap here to enter text.

**Beneficial Owner 2** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
Residential Address Line 1	Click or tap here to enter text.
Residential Address Line 2	Click or tap here to enter text.
Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
Post or ZIP Code	Click or tap here to enter text.
Residential Address Country	Click or tap here to enter text.

<sup>2</sup> Criminal Justice (Money Laundering and Terrorist Financing) Act 2010 at s. 33(2)(b)

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**Beneficial Owner 3** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
Residential Address Line 1	Click or tap here to enter text.
Residential Address Line 2	Click or tap here to enter text.
Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
Post or ZIP Code	Click or tap here to enter text.
Residential Address Country	Click or tap here to enter text.

*If needed, please add additional natural person(s) who are beneficial owners on a separate sheet*

**Section 2: No natural person(s) who is a beneficial owner<sup>i</sup> of the investor**

In the event where no natural person falls under the above scenario, the senior managing official(s) of the subscribing entity will be recorded as the Beneficial Owner.

In completing the below, we confirm we have read and understood the above definition and we have provided below details of a senior managing officials who should be recorded as the Beneficial Owner(s).

**Senior Managing Official 1** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Role	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
Residential Address Line 1	Click or tap here to enter text.
Residential Address Line 2	Click or tap here to enter text.
Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
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Residential Address Country	Click or tap here to enter text.

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**Senior Managing Official 2** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Role	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
Residential Address Line 1	Click or tap here to enter text.
Residential Address Line 2	Click or tap here to enter text.
Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
Post or ZIP Code	Click or tap here to enter text.
Residential Address Country	Click or tap here to enter text.

**Senior Managing Official 3** (please complete in block capitals)

Full Name	Click or tap here to enter text.
Role	Click or tap here to enter text.
Identification Number or Passport Number	Click or tap here to enter text.
Occupation	Click or tap here to enter text.
Date of Birth	Click or tap here to enter text.
Place of Birth	Click or tap here to enter text.
Nationalities	Click or tap here to enter text.
Percentage Ownership	Click or tap here to enter text.
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Residential Address Line 3	Click or tap here to enter text.
Residential Address Line 4	Click or tap here to enter text.
Post or ZIP Code	Click or tap here to enter text.
Residential Address Country	Click or tap here to enter text.

**Further information may be required in order to verify the information provided above.**

\_\_\_\_\_  
Signature

Date:  
\_\_\_\_\_

<sup>i</sup> Definition of Beneficial Owner:

Sections 26 to 30 of the Criminal Justice Act 2010 define a beneficial owner as any natural person(s) who ultimately owns or controls the customer and/or the natural person(s) on whose behalf a transaction or activity is being conducted and includes at least: .

(a) in the case of corporate entities:

(i) the natural person(s) who ultimately owns or controls a legal entity through direct or indirect ownership of a sufficient percentage of the shares or voting rights or ownership interest in that entity, including through bearer shareholdings, or through control via other means, other than a company listed on a regulated market that is

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subject to disclosure requirements consistent with Union law or subject to equivalent international standards which ensure adequate transparency of ownership information.

A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a natural person shall be an indication of direct ownership. A shareholding of 25 % plus one share or an ownership interest of more than 25 % in the customer held by a corporate entity, which is under the control of a natural person(s), or by multiple corporate entities, which are under the control of the same natural person(s), shall be an indication of indirect ownership

(ii) if, after having exhausted all possible means and provided there are no grounds for suspicion, no person under point (i) is identified, or if there is any doubt that the person(s) identified are the beneficial owner(s), the natural person(s) who hold the position of senior managing official(s), the obliged entities shall keep records of the actions taken in order to identify the beneficial ownership under point (i) and this point;

(b) in the case of partnerships: means any individual who—

(a) ultimately is entitled to or controls, whether the entitlement or control is direct or indirect, more than a 25 per cent share of the capital or profits of the partnership or more than 25 per cent of the voting rights in the partnership, or (b) otherwise exercises control

(c) in the case of trusts: means any of the following—

(1) (a) any individual who is entitled to a vested interest in possession, remainder or reversion, whether or not the interest is defeasible, in the capital of the trust property;

(b) in the case of a trust other than one that is set up or operates entirely for the benefit of individuals referred to in paragraph (a), the class of individuals in whose main interest the trust is set up or operates;

(c) any individual who has control over the trust.

(d) the settlor;

(e) the trustee;.

(f) the protector.

(2) For the purposes of and without prejudice to the generality of subsection (1), an individual who is the beneficial owner of a body corporate that— (a) is entitled to a vested interest of the kind referred to in subsection (1) (a), or (b) has control over the trust, is taken to be entitled to the vested interest or to have control over the trust (as the case may be).

(3) Except as provided by subsection (4), in this section "control", in relation to a trust, means a power (whether exercisable alone, jointly with another person or with the consent of another person) under the trust instrument concerned or by law to do any of the following: (a) dispose of, advance, lend, invest, pay or apply trust property; (b) vary the trust; (c) add or remove a person as a beneficiary or to or from a class of beneficiaries; (d) appoint or remove trustees; (e) direct, withhold consent to or veto the exercise of any power referred to in paragraphs (a) to (d).

(4) For the purposes of the definition of "control" in subsection (3), an individual does not have control solely as a result of the power exercisable collectively at common law to vary or extinguish a trust where the beneficiaries under the trust are at least 18 years of age, have full capacity and (taken together) are absolutely entitled to the property to which the trust applies.

(c) in relation to the estate of a deceased person in the course of administration, means the executor or administrator of the estate concerned.

(d) (1) in relation to a legal entity or legal arrangement, other than where the paragraphs above apply, means—

(a) if the individuals who benefit from the entity or arrangement have been determined, any individual who benefits from the property of the entity or arrangement,

(b) if the individuals who benefit from the entity or arrangement have yet to be determined, the class of such individuals in whose main interest the entity or arrangement is set up or operates, and

(c) any individual who exercises control over the property of the entity or arrangement.

(d) any person holding a position, in relation to the legal entity or legal arrangement that is similar or equivalent to the position specified in paragraphs (d) to (f) of section 28(2) in relation to a trust.

(2) For the purposes of and without prejudice to the generality of subsection (1), any individual who is the beneficial owner of a body corporate that benefits from or exercises control over the property of the entity or arrangement is taken to benefit from or exercise control over the property of the entity or arrangement.

(3) In this Part, "beneficial owner", in relation to a case other than a case to which section 26, (a), (b) or (c), or subsection (1) of this section, applies, means any individual who ultimately owns or controls a customer or on whose behalf a transaction is conducted.