

NEDGROUP INVESTMENTS GLOBAL EMERGING MARKETS EQUITY FUND CLASS D GBP

June 2024



Marketing Communication

SYNTHETIC RISK REWARD INDICATOR



Equity and property investments are volatile by nature and subject to potential capital loss. For full details of risks, please refer to the risk section in the Prospectus and KIID.

GENERAL INFORMATION

INVESTMENT MANAGER:

Nedgroup Investments (IOM) Limited

SUB-INVESTMENT MANAGER:

Appointed 11 March 2019. NS Partners Ltd is authorised and regulated by the UK Financial Conduct Authority.

PORTFOLIO MANAGER:

Ian Beattie

DOMICILE OF FUND:

Ireland

INCEPTION DATE OF SUB FUND:

29/04/2019

INCEPTION DATE OF CLASS D:

11/06/2019

MORNINGSTAR CATEGORY:

EEA Fund Morningstar Emerging Markets Equity

PERFORMANCE INDICATOR:

100% MSCI Emerging Markets

MARKET VALUE OF FUND:

GBP 186.4 million

SHARE PRICE: GBP CLASS D

GBP 1.2327

As at 28 June 2024

MINIMUM INVESTMENT CLASS D:

USD4,000

ANNUAL INVESTMENT MANAGEMENT FEE:

0.75%

ON-GOING CHARGES ²

0.93%

As at 28 June 2024

Fees and charges (excl VAT) – please see Prospectus and Supplement for full details

ISIN D: IE00BJMXQS94

SEDOL D: BJMXQS9

BLOOMBERG D: NEDGDDG:ID

DEALING:

Daily, cut-off 4pm T-1 Dublin

SETTLEMENT:

Subscriptions: T+3

Redemptions: T+3

APPROPRIATE RECOMMENDED TERM:

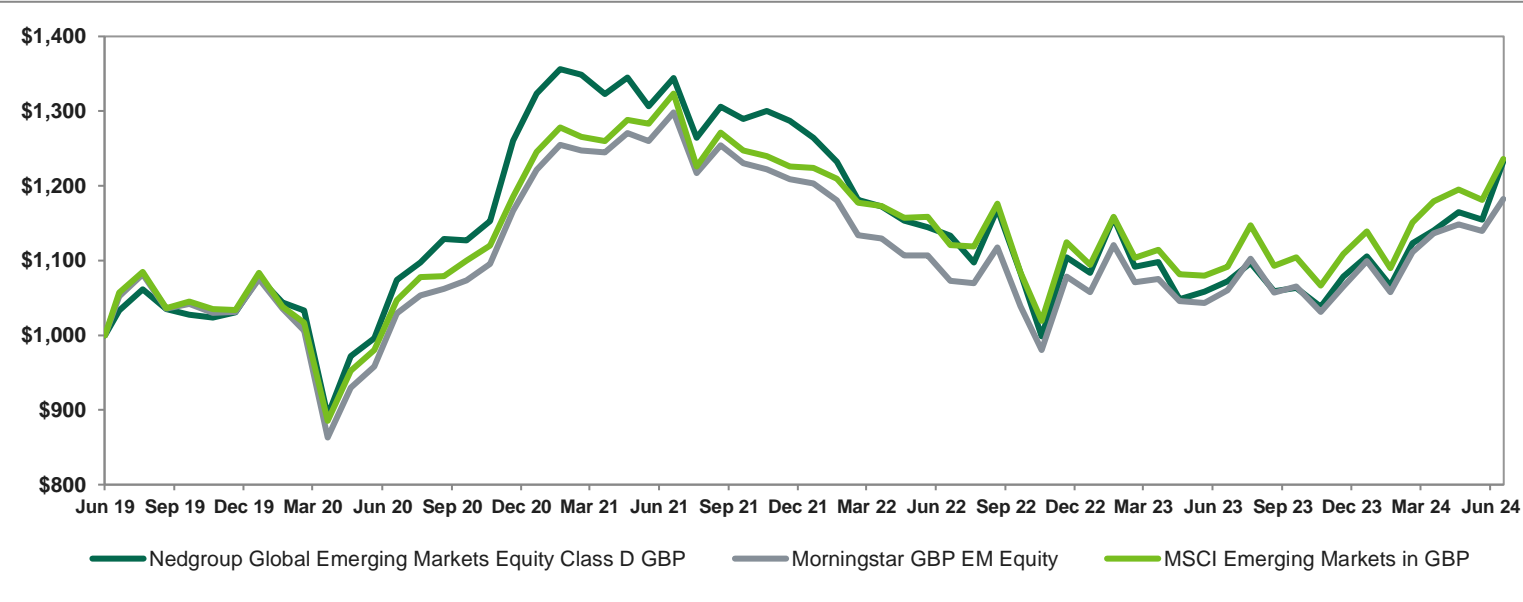
Minimum 5 years

FUND OBJECTIVE

The Sub-Fund's objective is to provide investors with long term capital growth through investment primarily in equity and equity related securities issued by companies domiciled in or whose principal business activities are conducted in emerging markets countries with no particular industry or geographical focus. The Sub-Fund may also invest from time to time on an opportunistic basis in countries which are considered as frontier or developed markets to a maximum of 15% in aggregate. The Sub-Fund is actively managed and is not managed in reference to any benchmark.

PERFORMANCE ¹

Past Performance is not indicative of future performance and does not predict future return



Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

DISCRETE YEAR PERFORMANCE % CHANGE NET OF FEES ¹

Year	Fund GBP	Performance Indicator	Morningstar Category
2023	2.1%	4.1%	3.9%
2022	-14.3%	-10.6%	-12.1%
2021	-4.5%	-1.7%	-1.5%
2020	22.8%	14.9%	13.6%
2019*	7.7%	3.8%	3.1%

Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

* Performance net of fees since inception of D class

CUMULATIVE AND ANNUALISED PERFORMANCE % CHANGE NET OF FEES ¹

Period	Fund GBP	Performance Indicator	Morningstar Category
1 Month	6.8%	4.7%	3.7%
3 Months	8.1%	4.8%	4.0%
1 Year	15.0%	13.2%	11.5%
3 Years Ann	-2.8%	-2.3%	-3.1%
Year-to-Date	11.5%	8.5%	7.6%
Since Inception*	4.2%	4.3%	3.3%

Source: Nedgroup Investments

* Performance net of fees since inception of D class

PORTFOLIO STATISTICS

Portfolio Statistics	Fund GBP	Morningstar Category
Lowest 1 year return	-35.1%	-19.8%
Highest 1 year return	64.9%	44.2%
Standard deviation	19.1%	18.5%
Sharpe ratio	0.12	0.08

Source: Nedgroup Investments

Peer Group: Morningstar Emerging Markets Equity

1) Performance net of fees. Performance is calculated for the portfolio and individual investment performance may differ as a result of initial fees, the actual investment, the actual investment date, the date of any reinvestment and dividend withholding tax. Data source Nedgroup Investments (IOM) Limited.

2) The on-going cost shown is estimated. The on-going fee is a measure of the actual expenses incurred in the management of the Classes of the Sub-Fund. The on-going fee shown is expressed as a percentage of the monthly average value of the portfolio calculated over a 12-month period as at the date shown. The current on-going fee cannot be used as an indication of future on-going fees. A higher on-going fee does not necessarily imply a poor return, nor does a low on-going fee imply a good return.

Funds are generally medium to long-term investments. The value of your investment may go down as well as up. International investments may be subject to currency fluctuations due to exchange rate movements. Past performance is not necessarily a guide to future performance. Nedgroup Investments does not guarantee the performance of your investment and even if forecasts about the expected future performance are included you will carry the investment and market risk, which includes the possibility of losing capital.

CONTACT CLIENT SERVICES CENTRE

Tel +44 (0) 1624 645150

Website: www.nedgroupinvestments.com

Email helpdesk@nedgroupinvestments.com

TOP 10 HOLDINGS

HOLDING	
Taiwan Semiconductor Manufacturing	9.8%
Samsung	6.4%
Tencent	4.5%
SK Hynix	2.8%
Max Healthcare Institute	2.7%
Axis Bank	2.5%
JSW Energy	2.5%
Bharti Airtel	2.4%
Varun Beverages	2.4%
Mediatek	2.2%
Total	38.2%

Source: Nedgroup Investments

COUNTRY ALLOCATION

COUNTRY	
India	21.9%
Taiwan	18.7%
Other	17.9%
China	17.1%
Korea, Republic of	15.3%
Thailand	2.5%
Brazil	2.3%
Cash	1.7%
Mexico	1.3%
South Africa	1.2%
Total	100.0%

Source: Nedgroup Investments

EQUITY SECTOR ALLOCATION

SECTOR	
Information Technology	30.9%
Financials	18.7%
Consumer Discretionary	15.8%
Communication Services	8.0%
Consumer Staples	6.0%
Industrials	5.6%
Utilities	4.4%
Energy	4.3%
Health Care	3.5%
Cash	1.7%
Materials	1.0%
Total	100.0%

Source: Nedgroup Investments

TEAM BIOGRAPHIES (As at December 2023)

Ian Beattie, Co-Chief Investment Officer, Portfolio Manager, Asia. Ian joined the firm in 1996. He began his career at Royal Insurance as an Asian equity fund manager and also ran a Balanced Fund. Ian became Head of Asia in 1997 and Co-Chief Investment Officer in April 2009.

Ian holds a B.Sc., Economics, from City University and holds the ASIP qualification from the CFA institute UK

Tim Bray, Co-Chief Investment Officer, Tim joined the firm in 1985 having prior experience with Coutts & Company. He took responsibility for research and stock selection in the UK in 1992 after building a successful track record in the resource markets. Tim has managed Equity Income, Emerging Market and Balanced Portfolios. He became Co-Chief Investment Officer in April 2009.

Tim received his B.Sc., Financial Economics, from the University of London.

Simon Ward, Economist & Investment Strategist, Simon joined the firm in 1994 from Lombard Street Research, one of the most prestigious analytical firms in London. Simon is chief economist and strategist producing liquidity and economic research and analysis.

After receiving his B.A., Economics, from Cambridge University in 1983, Simon went on to earn an M.Sc., Economics, and an M.Sc., Finance, from the University of London.

This is a marketing communication. Please refer to the prospectus, the key investor information documents (the **KIIDs/PRIIPS KIDs**) and the financial statements of Nedgroup Investments Funds plc (the **Fund**) before making any final investment decisions. These documents are available from Nedgroup Investments (IOM) Ltd (the Investment Manager) or via the website: www.nedgroupinvestments.com.

This document is of a general nature and intended for information purposes only, it is not intended for distribution to any person or entity who is a citizen or resident of any country or other jurisdiction where such distribution, publication or use would be contrary to law or regulation. Whilst the Investment Manager has taken all reasonable steps to ensure that this document is accurate and current at the time of publication, we shall accept no responsibility or liability for any inaccuracies, errors or omissions relating to the information and topics covered in this document.

The Fund is authorised and regulated in Ireland by the Central Bank of Ireland. The Fund is authorised as a UCITS pursuant to the European Communities (Undertakings for Collective Investment in Transferable Securities) Regulations 2011 as amended and as may be amended, supplemented, or consolidated from time-to-time and any rules, guidance or notices made by the Central Bank which are applicable to the Fund. The Fund is domiciled in Ireland. Nedgroup Investment (IOM) Limited (reg no 57917C), the Investment Manager and Distributor of the Fund, is licensed by the Isle of Man Financial Services Authority. The Depositary of the Fund is Citi Depositary Services Ireland DAC, 1 North Wall Quay, Dublin 1, Ireland. The Administrator of the Fund is Citibank Europe plc, 1 North Wall Quay, Dublin 1, Ireland.

The sub-funds of the Fund (the **Sub-Funds**) are generally medium to long-term investments and the Investment Manager does not guarantee the performance of an investor's investment and even if forecasts about the expected future performance are included the investor will carry the investment and market risk, which includes the possibility of losing capital.

The views expressed herein are those of the Investment Manager / Sub-Investment Manager at the time and are subject to change. The price of shares may go down as well as up and the price will depend on fluctuations in financial markets outside of the control of the Investment Manager. Costs may increase or decrease as a result of currency and exchange rate fluctuations. If the currency of a Sub-Fund is different to the currency of the country in which the investor is resident, the return may increase or decrease as a result of currency fluctuations. Income may fluctuate in accordance with market conditions and taxation arrangements. As a result an investor may not get back the amount invested. Past performance is not indicative of future performance and does not predict future returns. The performance data does not take account of the commissions and costs incurred on the issue and redemption of shares. Fees are outlined in the relevant Sub-Fund supplement available from the Investment Manager's website. The Sub-Funds are valued using the prices of underlying securities prevailing at 11pm Irish time the business day before the dealing date. Prices are published on the Investment Manager's website. A summary of investor rights can be obtained, free of charge at www.nedgroupinvestments.com.

Distribution : The prospectus, the supplements, the KIIDs/ PRIIPS KIDS, constitution, country specific appendix as well as the annual and semi-annual reports may be obtained free of charge from the country representative and the Investment Manager. The Investment Manager may decide to terminate the arrangements made for the marketing of its collective investment undertakings in accordance with Art 93a of Directive 2009/65/EC and Art 32a of Directive 2011/61/EU.

Switzerland: the Representative is Acolin Fund Services AG, Leutschenbachstrasse 50, CH-8050 Zurich, whilst the Paying agent is Banque Heritage SA, Route de Chêne 61, CH-1211 Geneva 6. Nedgroup Investments (IOM) Limited is affiliated to the Swiss ombudsman: Verein Ombudsstelle Finanzdienstleister (OFD), Bleicherweg 10, CH-8002 Zurich.

U.K: Nedgroup Investment (UK) Limited (reg no 2627187), authorised and regulated by the Financial Conduct Authority, is the facilities agent. The Fund and certain of its sub-funds are recognised in accordance with Section 264 of the Financial Services and Markets Act 2000.

Isle of Man: The Fund has been recognised under para 1 sch 4 of the Collective Investments Schemes Act 2008 of the Isle of Man. Isle of Man investors are not protected by statutory compensation arrangements in respect of the Fund.